



North South Foundation

Encouraging Excellence in Education

This Memorandum of Understanding entered at Mumbai on the Monday of 28th February 2019 by and between:

NORTH SOUTH FOUNDATION INDIA (NORTHSOUTH INDIA) a registered Educational Charitable Trust having its Registered Office at 219, 2nd Floor, Model House, Panjagutta, Hyderabad, represented by its Managing Trustee Sri Ch. Madhusudana Rao S/o Late Kotaiah, hereinafter called the **First Party**. The MOU will be signed by Dr. Iain V. Mehta, Director of Media and Outreach, on behalf of **NORTHSOUTH India**.

AND

Sardar Patel Institute of Technology (S.P.I.T.) having its registered office at **Bhavan,s Campus, Andheri (W), Mumbai-58, India** hereinafter called the **Second Party**.

NORTHSOUTH India would like to award scholarships to academically meritorious students who need financial resources, provided the students satisfy all the norms set by **NORTHSOUTH India**. The general norms are that (i) students should be in the top 10%, (ii) enrolled in a professional degree, and (iii) family income less than Rs 100,000 per year. More detailed and up-to-date norms are published on **NORTHSOUTH India** website. Whereas **S.P.I.T.** is engaged in providing Higher Education to students. The **S.P.I.T.** agrees to identify academically meritorious students with financial need among the students who are currently enrolled in the university.

NORTHSOUTH India may provide annual scholarships (from Rs 10,000 – 20,000 per year, depending on the degree enrolled in and the financial need) up to five students per each department and up to 25 students from **S.P.I.T.** Assuming an average scholarship of Rs 15,000 per student per year, the total amount of scholarship awarded after four years would be in the range of Rs 1,500,000 per year.

(Handwritten signature)





To facilitate this process, S.P.I.T. will identify a contact person, who will work **NORTHSOUTH India**.

S.P.I.T Contact Details are below:

Dr Y S Rao
Vice Principal, Dean R&D
Sardar Patel Institute of Technology, Bhavans Campus,
Munshi Nagar, Andheri-W, Mumbai-58, India

Email: ysrao@spit.ac.in
Phone Number: +91 9820962870

NOW THIS MOU WITNESSETH AS UNDER :

S.P.I.T. shall pursue the activity only under **NORTHSOUTH** umbrella.

S.P.I.T. shall act as a supporting organization for **NORTHSOUTH** providing free services (Labor and expertise). Flyers and banners shall depict **NORTHSOUTH India** as the organization awarding the scholarships.

All certificates given to the students and any correspondence with any one shall be under **NORTHSOUTH**'s name **S.P.I.T.** shall mobilize scholarship applications strictly in conformity with **NORTHSOUTH India** guidelines that would be circulated every year. **NORTHSOUTH India**'s decision to sanction or reject scholarship applications shall be final and binding on **S.P.I.T.**

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NOW THIS MOU IS SIGNED BY THE ABOVE PARTIES ON THE AFOREMENTIONED DAY AND DATE.

WITNESSES:

FIRST PARTY

Dr Jatin V Mehta
Director of Media & Outreach
NorthSouth Foundation Media address

www.northsouth.org

E-mail: job4jatin@gmail.com

SECOND PARTY

Dr Prach Gharpure
Principal
Sardar Patel Institute of Technology,
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