



# Gandhi & Lakhani

## CHARTERED ACCOUNTANTS

CA NALIN M. GANDHI,  
CA SHOBHANA P. LAKHANI,  
CA JAGDISH P. LAKHANI,  
CA HEMALI V. GANDHI,

B.Com. (Hons.), F.C.A.  
B.Com. (Hons.), F.C.A.  
B.Com., F.C.A.  
B.Com., F.C.A.

4-D, Kakad House, 4th Floor,  
11, New Marine Lines,  
Mumbai - 400 020.

Tel. : (0091-22) 2200 6528 / 1054

Tel / Fax : (0091-22) 2208 6898

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Website : www.gandhilakhani.com

### CERTIFICATE

1. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules. YES
2. Whether receipts and disbursements are properly and correctly shown in the accounts. YES
3. Whether the cash balance and vouchers in custody of the Director or Accountant on the date of the audit were in agreement with the accounts. YES
4. Whether all Deeds, books, accounts, vouchers or other documents or records required by the auditor were produced before him; YES
5. Whether a register of movable or immovable properties is properly maintained, the changes therein are communicated from time to time to the Head office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; Register of Movable and Immovable Properties is maintained.
6. Whether the Director or Accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; YES
7. Whether any property or funds of the Unit were applied for any object or purpose other than object or purpose of the Unit; NO
8. The amounts of outstandings for more than one year and the amounts written off, if any;
 

SPIT

Outstanding Debit Balances

Fees Receivable 11-12 2,08,115/-

Fees Receivable 12-13 3,22,127/-

Fees Receivable SWO 13-14 17,50,357/-

Fees Receivable SWO 14-15 31,46,126/-

Fees Receivable Student 13-14 2,57,819/-

Fees Receivable Student 14-15 44,191/-

Fees Receivable Exam 2,47,395/-

Fees Receivable Exam SWO 13-14 58,065/-

Fees Receivable Exam SWO 14-15 3,56,190/-

SP-TBI Trust 10,000/-

D-link (India) Ltd 2,00,000/-

Outstanding Debit Balances written off Rs. 2,09,000/-





9. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000;
10. Whether any money of the Unit has been invested contrary to the provisions of Section 35;
11. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;
12. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the Unit or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the Local Administration or any other person while in the management of the Unit;
13. Whether any budget has been prepared and passed by the Local Committee;
14. Whether the meetings of the Local Committee are held regularly;
15. Whether the minute book of the proceedings of the meeting is maintained;
16. Whether the irregularities pointed out by the auditor in the accounts of the previous years have been duly complied with during the period of audit;
17. Any special matter, which the auditor may think fit or necessary to bring to the notice of the Statutory Auditors.

By and large the practice of inviting tenders for repairs and renovation is being followed.

NO

NO

NO

YES

YES

YES

YES

NO

We have examined the books of accounts of Bharatiya Vidya Bhavan's Sardar Patel Institute of Technology & SPIT Allied Division Andheri, for the year ended 31<sup>st</sup> March 2016 and we certify that the details stated above are true and correct on the basis of the information and explanation given to us.

Place : Mumbai

Dated : 2<sup>nd</sup> September, 2016



*Gandhi & Lakhani*  
Chartered Accountants

**GANDHI & LAKHANI**  
Chartered Accountants  
4-D. Kakad House, 4th Floor,  
11 Sir V Thakersey Marg,  
Mumbai 400 020.

**J. P. LAKHANI**  
M. No. 111396

**BHARATIYA VIDYA BHAVAN'S**

**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016**

EXPENDITURE	Rs.	P.	INCOME	Rs.	P.
Salaries	99,133,400.00		Fees From Student	140,274,045.00	
Other Allowance	5,518,020.14		Interest Income	4,282,140.00	
Contribution to P.F. and Other Funds	2,994,262.00		Miscellaneous Income	94,577.25	
Affiliation Fees	905,000.00		Balance being excess Expenditure over Income	2,135,665.30	
Printing and Stationary	339,592.00				
Repairs and Maintenance	1,222,435.00				
Postage and Telegrams	1,417.00				
Advertisement Charges	376,714.00				
Repairs to Furniture	205,836.00				
Rent, Rate & Taxes	1,102,213.00				
Insurance on Building	41,819.00				
Campus Development Charges	4,339,523.00				
Electricity Charges	2,522,417.00				
Electricity Expenses	233,933.00				
Travelling and Conveyance Charges	399,649.00				
Telephone & Internet Charges	653,727.00				
Library Subscription & Membership	684,221.00				
Security Service Charges	1,793,650.00				
Laboratory Expenses	921,227.00				
Gymkhana Expenses	946,076.00				
Service Charges	2,893,015.00				
Miscellaneous Expenses	1,769,696.09				
House Keeping Charges	1,500,000.00				
Building Repairs	731,544.00				
Audit Fees	75,816.00				
Professional Charges	274,486.00				
Sundry Balance Written Off	209,000.00				
Depreciation	14,997,739.32				
<b>TOTAL</b>	<b>146,786,427.55</b>		<b>TOTAL</b>	<b>146,786,427.55</b>	

As per our Report of even date attached.

**02 SEP 2016**

DATED :

**Principal**  
**Sardar Patel Institute of Technology**  
**Bhavans Andheri Campus**  
**Munshi Nagar, Andheri (West),**  
**Mumbai - 400 058.**



*Chartered Accountants*  
**GANDHI & LAKHANI**  
**Chartered Accountants**  
**4-D Kakad House, 4th Floor,**  
**11- Sir V. Thakersey Marg,**  
**Mumbai - 400 020.**

**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2015-2016.**

INCOME	Rs.	P.	Rs.	P.
<b><u>FEES FROM STUDENT</u></b>				
Tuition Fees	137,715,520.00			
Fees Collected in lieu of 6th pay arrears	2,514,000.00			
Library Fees	9,100.00			
Gymkhana Fees	6,500.00			
Annual Cultural Fees	1,625.00			
Internet & E-mail Fees	6,500.00			
Laboratory Fees	20,800.00			
<b>TOTAL .....</b>			<b>140,274,045.00</b>	
<b><u>INTEREST INCOME</u></b>				
Interest on Fixed Deposit	2,221,243.00			
Interest on Saving Accounts	891,230.00			
Interest on Group Grauity	1,151,514.00			
Interest on Secuirty Deposit	18,153.00			
<b>TOTAL .....</b>			<b>4,282,140.00</b>	
<b><u>MISCELLANEOUS INCOME</u></b>				
Sale of Scrap	7,982.00			
Training and Establishment Fees	975.00			
Fines	22,025.00			
Revenue Stamp	726.00			
Uni.National Program Fees	50.00			
Railway Concession	1,075.00			
Miscellaneous	61,744.25			
<b>TOTAL .....</b>			<b>94,577.25</b>	



**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2015-2016.**

EXPENDITURE	Rs.	P.	Rs.	P.
<b><u>SALARIES</u></b>				
Salaries to Teaching Staff	33,456,528.00			
Salaries to Non-Teaching Staff	2,527,839.00			
Salaries to Office Staff	1,747,317.00			
Salaries to Menial Staff	1,106,340.00		38,838,024.00	
Grade Pay to Teaching Staff	4,497,174.00			
Grade pay to Non Teaching Staff	590,431.00			
Grade pay to Office Staff	488,330.00			
Grade pay to Menial Staff	231,600.00		5,807,535.00	
D.A. to Teaching Staff	28,700,127.00			
D.A. to Non-Teaching Staff	3,729,648.00			
D.A. to Office Staff	2,677,093.00			
D.A. to Menial Staff	1,598,308.00		36,705,176.00	
CLA to Teaching Staff	178,886.00			
CLA to Non-Teaching Staff	57,490.00			
CLA to Office Staff	46,797.00			
CLA to Menial Staff	39,600.00		322,773.00	
HRA to Teaching Staff	6,935,124.00			
HRA to Non-Teaching Staff	935,481.00			
HRA to Office Staff	670,726.00			
HRA to Menial Staff	401,319.00		8,942,650.00	
TA to Teaching Staff	1,474,289.00			
TA to Non-Teaching Staff	105,455.00			
TA to Office Staff	87,994.00			
TA to Menial Staff	52,800.00		1,720,538.00	
Special Pay	27,692.00			
Cash Allowances	1,800.00			
Washing Allowances	3,600.00		33,092.00	
Remuneration for PG	1,025,000.00			
Additional Remuneration to Teach.Staff	146,550.00			
6th Pay salary arrears part payment	3,403,959.00			
Presumptive Pay	492,000.00			
Leave Encashment	18,207.00			
Reimbursement of Book Allowances	91,888.00			
L.T.C. Allowance	97,503.00			
Short term course Remuneration	100,430.00			
Other Allowance	14,000.00			
Staff Group Mediclaim Insurance	374,075.00			
Gratuity to Staff	1,000,000.00		6,763,612.00	
<b>TOTAL .....</b>			<b>99,133,400.00</b>	
<b><u>OTHER ALLOWANCE</u></b>				
Remuneration to Non-Teaching Staff	4,994,265.00			
Staff Training Allowances	119,582.00			
Visiting Lecturer Allowances	135,600.00			
Honorarium to Teaching Staff	159,500.00			
Faculty & Staff Skill Allowance	5,000.00			
Expenses for Group Gratuity	104,073.14		5,518,020.14	
<b>TOTAL .....</b>			<b>5,518,020.14</b>	





**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2015-2016.**

EXPENDITURE	Rs.	P.	Rs.	P.
<b><u>CONTRIBUTION TO P.F. &amp; OTHER FUNDS</u></b>				
Contribution to Provident Fund	1,387,941.00			
Contribution to Pension Fund	1,330,623.00			
Contribution to Deposit Linked Insurance Scheme	80,738.00			
D.L.I. Administrative Charges	2,400.00			
P.F. Inspection Charges	192,560.00			
<b>TOTAL .....</b>			<b>2,994,262.00</b>	
<b><u>REPAIRS &amp; MAINTENANCE</u></b>				
AMC for Building	82,376.00			
AMC for Office	255,694.00			
AMC for Ash Dept.	31,419.00			
Electronic lab Equipment	14,676.00			
EXTC Lab Equipment	21,123.00			
Office Equipment	639,722.00			
Repairs to Aircondition	111,825.00			
Computer Lab Equipment	47,350.00			
AHS Equipment	18,250.00			
<b>TOTAL .....</b>			<b>1,222,435.00</b>	
<b><u>RENT, RATE &amp; TAXES</u></b>				
Water Charges	58,908.00			
Property Taxes	782,422.00			
Staff Accommodation Expenses Sp Jain	260,883.00			
<b>TOTAL .....</b>			<b>1,102,213.00</b>	
<b><u>TRAVELLING &amp; CONVEYANCE</u></b>				
Conveyance Charges	144,888.00			
Travelling Charges	98,201.00			
Tours & Conference	156,560.00			
<b>TOTAL .....</b>			<b>399,649.00</b>	
<b><u>TELEPHONE &amp; INTERNET CHARGES</u></b>				
Telephone Charges	78,019.00			
Internet Charges	575,708.00			
<b>TOTAL .....</b>			<b>653,727.00</b>	



**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2015-2016.**

EXPENDITURE	Rs.	P.	Rs.	P.
<b><u>LABORATORY EXPENSES</u></b>				
Workshop Consumables	58,780.00			
Electronics Laboratory Consumables	217,113.00			
Computer Laboratory Consumables	29,255.00			
AHS Consumables	127,250.00			
IT laboratory Consumables	4,036.00			
MCA Consumable	83,220.00			
BE Project Expenses	62,618.00			
Project Expenses	85,520.00			
EXTC Lab. Consumables	253,435.00			
<b>TOTAL .....</b>			<b>921,227.00</b>	
<b><u>GYMKHANA EXPENSES</u></b>				
Gymkhana Remuneration	148,186.00			
Gymkhana General Expenses	17,184.00			
Gymkhana Cultural Activities	188,803.00			
Gymkhana College Day Expenses	356,892.00			
Gymkhana Sport Expenses	235,011.00			
<b>TOTAL .....</b>			<b>946,076.00</b>	
<b><u>MISCELLANEOUS EXPENSES</u></b>				
Entertainment Expenses	200,223.00			
General Expenses	316,082.00			
Registration Fees	51,016.00			
Short Term Course	215,091.00			
Patents and Copyright	146,410.00			
Short Term Course-Remuneration	71,174.00			
Training & Establishment Expenses	268,132.00			
Bank Charges	8,156.09			
R & D Expenses	11,408.00			
Uniform Expenses	2,240.00			
FDP Expenses	45,272.00			
Refund of Fees	205,715.00			
Professional Membership Fees	81,876.00			
Robocon Expences	25,000.00			
Expenses for Reserch & Development	121,901.00			
<b>TOTAL .....</b>			<b>1,769,696.09</b>	



**BHARATIYA VIDYA BHAVAN,**

**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**

**UNIVERSITY EXAMINATION FUND ACCOUNT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016.**

<b>EXPENDITURE</b>	<b>Rs.</b>	<b>INCOME</b>	<b>Rs.</b>
Salary and Allowances	265,148.00	Fees from Student	928,516.00
Printing and Stationery	150,303.50	Interest Income	125,216.00
Postage & Telegrams	45.00	Miscellaneous Income	813,723.50
Exam Remuneration	224,854.00		
Conveyance	53,045.00		
Telephone Charges	10.00		
Miscellaneous Expenses	150,663.00		
Balance being excess of Income over Expenditure	1,023,387.00		
<b>TOTAL</b>	<b>1,867,455.50</b>	<b>TOTAL</b>	<b>1,867,455.50</b>

**MUMBAI,**

**02 SEP 2016**  
**DATED :**

*Principal*

**Sardar Patel Institute of Technology**  
**Bhavans Andheri Campus**  
**Munshi Nagar, Andheri (West),**  
**Mumbai - 400 058.**



**As per our Report of even date attached.**



**CHARTERED ACCOUNTANTS**

**GANDHI & LAKHANI**  
Chartered Accountants  
4-D, Kakad House, 4th Floor,  
11, Sir V. Thackersey Marg,  
Mumbai - 400 020.



**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**

**INCOME AND EXPENDITURE GROUPINGS EXAM FOR THE YEAR 2015-2016.**

INCOME	Rs.	P.	Rs.	P.
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**FEES FROM STUDENT**

Examination Fees	1,032,916.00			
Less: University share of fees	104,400.00			
			<u>928,516.00</u>	

**INTEREST INCOME**

Interest on Fixed Deposit	102,944.00			
Interest on Saving Accounts	22,272.00			
			<u>125,216.00</u>	

**MISCELLANEOUS INCOME**

Miscellaneous Income	78,469.50			
Verification of Marks	116,810.00			
Verification of Photocopy	3,780.00			
Photocopy Fees	29,890.00			
Uni. fees for Photocopy	4,600.00			
Marksheet charges	63,400.00			
Exam Fine	15,800.00			
Transcript Charges	483,900.00			
Uni.Exam.Remuneration	3,104.00			
Sale of Exam Forms	13,970.00			
			<u>813,723.50</u>	

EXPENDITURE	Rs.	P.	Rs.	P.
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**SALARIES AND ALLOWANCES**

Remuneration	252,523.00			
Cap Allowances	12,625.00			
			<u>265,148.00</u>	

**MISCELLANEOUS EXPENSES**

Entertainment Expenses	141,536.00			
Miscellaneous Expenses	8,311.00			
Bank Charges	816.00			
			<u>150,663.00</u>	



# BHARTIYA VIDYA BHAVAN'S

RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.  
BALANCE SHEET AS AT 31st MARCH, 2016

FUNDS AND LIABILITIES	AS AT 31.03.2016	PROPERTY AND ASSETS	AS AT 31.03.2016
DEVELOPMENT FUND AS PER ANNEXURE 'A'	113,030,004.50	FIXED ASSETS (AT BOOK VALUE) AS PER ANNEXURE 'G'	187,597,403.48
ACCUMULATED DEPRECIATION AS PER ANNEXURE 'B'	123,682,655.24	CURRENT ASSETS AS PER ANNEXURE 'H'	62,158,539.11
LIABILITIES AND PROVISIONS AS PER ANNEXURE 'C'	10,863,867.00	BANK BALANCES AND CASH ON HAND AS PER ANNEXURE 'I'	29,257,892.93
DEPOSITS AS PER ANNEXURE 'D'	3,055,489.00	INCOME & EXPENDITURE ACCOUNT AS PER ANNEXURE 'J'	14,799,452.14
SPECIFIC GRANTS FOR ACQUISITION OF ASSETS ETC AS PER ANNEXURE 'E'	1,200,000.00	INTER BRANCH BALANCES AS PER ANNEXURE 'K'	40,984,331.08
INTER BRANCH BALANCES AS PER ANNEXURE 'F'	82,965,603.00		
<b>TOTAL</b>	<b>334,797,618.74</b>	<b>TOTAL</b>	<b>334,797,618.74</b>

PLACE: MUMBAI

02 SEP 2016

DATED:

G. V. K.

Principal  
Sardar Patel Institute of Technology  
Bhavans Andheri Campus  
Munshi Nagar, Andheri (West).  
Mumbai - 400 058.



*Gandhi & Lakhani*  
CHARTERED ACCOUNTANTS  
**GANDHI & LAKHANI**  
Chartered Accountants  
4-D, Kakad House, 4th Floor,  
11, Sir V. Thakersey Marg,  
Mumbai - 400 020.

AS PER OUR REPORT OF EVEN DATE ATTACHED

**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**  
**BALANCESHEET GROUPING 2015-16**  
**ANNEXURE "A" DEVELOPMENT FUND**

UNIT	Opening Balance		For the Year 2015-16		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
SPIT	-	100,324,574.50	-	12,705,430.00	-	113,030,004.50
TOTAL RS.	-	100,324,574.50	-	12,705,430.00	-	113,030,004.50

**ANNEXURE "B" ACCUMULATED DEPRECIATION**

UNIT	Opening Balance		For the Year 2015-16		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
SPIT	-	108,684,915.92	-	14,997,739.32	-	123,682,655.24
TOTAL RS.	-	108,684,915.92	-	14,997,739.32	-	123,682,655.24



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**

**BALANCESHEET GROUPING 2015-16**  
**ANNEXTURE "C" LIABILITIES & PROVISIONS**

LIABILITIES	Rs.	Ps.	Rs.	Ps.
<b>FOR EXPENSES</b>				
Sundry Creditors		27,154.00		
M/s. Gandhi & Lakhani		69,935.00		
Outstanding Liabilities		568,423.00		665,512.00
<b>FOR OTHERS FINANCES</b>				
Sponsorship SPACE		239,318.00		
Sponsorship		40,576.00		
Alumni Association		1,942,500.00		
Non-Techning Staff Club		3,600.00		
Uni.Enrollment Form Fees		5,160.00		
University Research Project		26,495.00		
University CAP 2015-16(Exam)		30,000.00		
University Fees of Revaluation(Exam)		18,395.00		
Mum. Uni. Share of Tuition fees		61,625.00		
Mum. Uni. Convocation Fees (Exam)		73,000.00		
Grant For Remote Centre		253,169.00		
Amount Payable to Student		258,221.00		
Pvt Scholarship		32,036.00		
B.C. Freeship		1,784,538.00		
Excess Fees Received		257,848.00		
International Conference of CICTE		731,831.00		
IEDC Grant		3,652,662.00		
FDPP Grant		349,000.00		
Payable to More		4,000.00		
Payable to RBI		413,513.00		
Scholarship payable to Student		20,868.00		10,198,355.00
<b>TOTAL</b>				<b>10,863,867.00</b>

Library and Laboratory Deposit	1,056,295.00
Library and Laboratory Deposit 2009-10	107,000.00
Library and Laboratory Deposit 2010-11	129,000.00
Library and Laboratory Deposit 2011-12	87,000.00
Library and Laboratory Deposit 2012-13	184,500.00
Library and Laboratory Deposit 2013-14	208,500.00
Library and Laboratory Deposit 2014-15	229,000.00
Library and Laboratory Deposit 2015-16	812,000.00
Library& Laboratory Deposit Return	55,500.00
FDP Deposit	40,000.00
Deposit from Contractors	30,000.00
Deposit from EISLB	90,000.00
Eannest Money Deposit	14,694.00
Lib.& Lab.Deposit From Faculty	12,000.00
<b>TOTAL</b>	<b>3,055,489.00</b>



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**

**BALANCESHEET GROUPING 2015-16**

**ANNEXTURE "E" SPECIFIC GRANTS FOR ACQUISITION OF ASSETS ETC.**

MODROB Grant	1,200,000.00
<b>TOTAL</b>	<b>1,200,000.00</b>

**ANNEXTURE "F" INTER BRANCH BALANCES**

BHARTIYA VIDYA BHAVAN HEAD OFFICE	82,965,603.00
<b>TOTAL</b>	<b>82,965,603.00</b>





**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2015-16**  
**ANNEXTURE " G " FIXED ASSESTS**

ASSETS	VALUE AS ON 01.04.2015	ADDITION	DEDUCTION	TOTAL AS ON 31.03.2016
Building	74,032,296.02	-	-	74,032,296.02
Lift	1,256,219.00	-	-	1,256,219.00
<b>TOTAL - A</b>	<b>75,288,515.02</b>	-	-	<b>75,288,515.02</b>
Electrical Installation	856,410.00	-	-	856,410.00
<b>TOTAL - B</b>	<b>856,410.00</b>	-	-	<b>856,410.00</b>
Furniture & Fixture	22,204,875.39	365,049.00	-	22,569,924.39
Library Equipments	164,825.00	19,300.00	-	184,125.00
Library Audio Visuals	447,570.00	-	-	447,570.00
Statue	75,000.00	-	-	75,000.00
Office equipment	2,303,718.85	43,236.00	-	2,346,954.85
Office equipment IEDC	45,000.00	-	-	45,000.00
Air Conditioner	1,422,546.00	94,711.00	-	1,517,257.00
<b>TOTAL - C</b>	<b>26,663,535.24</b>	<b>522,296.00</b>	-	<b>27,185,831.24</b>
Library Books	3,090,259.44	1,175,551.32	-	4,265,810.76
Library Books IEDC	249,278.00	-	-	249,278.00
<b>TOTAL - D</b>	<b>3,339,537.44</b>	<b>1,175,551.32</b>	-	<b>4,515,088.76</b>
Laboratory Equipment-As per Shedule	30,609,508.85	4,249,266.00	-	34,858,774.85
Computer-As per Shedule	37,009,227.61	7,883,556.00	-	44,892,783.61
<b>TOTAL - E</b>	<b>67,618,736.46</b>	<b>12,132,822.00</b>	-	<b>79,751,558.46</b>
<b>GRAND TOTAL (A+B+C+D+E)</b>	<b>173,766,734.16</b>	<b>13,830,669.32</b>	-	<b>187,597,403.48</b>



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2015-16**  
**ANNEXTURE " G " FIXED ASSETS SCHEDULE**

ASSETS	VALUE AS ON 01.04.2015	ADDITION	DEDUCTION	TOTAL AS ON 31.03.2016
<b>Laboratory Equipment</b>				
Electronics Laboratory Equipments	14,245,197.39	2,253,248.00	-	16,498,445.39
Electronics & Telecomm. Lab. Equip.	11,685,743.59	1,127,175.00	-	12,812,918.59
Fitting Shop Laboratory	21,240.00	-	-	21,240.00
Smithy Shop Equipments	16,950.00	-	-	16,950.00
Machine Shop Equipments	273,458.00	-	-	273,458.00
Physics Lab. Equipment	475,474.50	-	-	475,474.50
Chemistry Laboratory Equipment	229,772.50	-	-	229,772.50
Applied Mechanics Lab. Equipment	247,312.87	-	-	247,312.87
Communication Lab Equip.	92,600.00	-	-	92,600.00
MCA Lab. Equipments	183,600.00	20,800.00	-	204,400.00
Lab. Equipment IEDC	7,538.00	-	-	7,538.00
Drawing Boards	65,000.00	-	-	65,000.00
Language Lab Equipment	88,250.00	-	-	88,250.00
ME EXTC Lab Equipment	492,675.00	-	-	492,675.00
AHS Equipment	1,533,207.00	434,024.00	-	1,967,231.00
IT Laboratory Equipment	951,490.00	160,850.00	-	1,112,340.00
Lab. Equipment-Remote Centre Grant	-	253,169.00	-	253,169.00
<b>TOTAL</b>	<b>30,609,508.85</b>	<b>4,249,266.00</b>	<b>-</b>	<b>34,858,774.85</b>
<b>Computer</b>				
Computer -Computer Laboratory	11,870,655.23	1,367,593.00	-	13,238,248.23
Computer -Computer Software	1,926,043.00	148,466.00	-	2,074,509.00
Computer - IT Laboratory	7,234,023.00	1,337,445.00	-	8,571,468.00
Computer_IT Software	416,020.00	417,254.00	-	833,274.00
Computer -Computer Lab PG	565,000.00	-	-	565,000.00
Computer - MCA Lab	2,605,040.00	621,533.00	-	3,226,573.00
Computer - MCA Software	1,400,492.31	148,465.00	-	1,548,957.31
Computer Office	3,088,096.69	211,965.00	-	3,300,061.69
Computer IEDC	151,955.00	-	-	151,955.00
Computer MODROB Software	1,487,850.00	-	-	1,487,850.00
Computer Lab Equipment	-	217,140.00	-	217,140.00
Computer Centre	607,460.00	-	-	607,460.00
Computer- ETRX Laboratory	1,434,830.00	55,115.00	-	1,489,945.00
Computer- ETRX Software	643,419.00	2,378,715.00	-	3,022,134.00
Computer- Extc Laboratory	1,325,150.00	748,727.00	-	2,073,877.00
Computer- Extc Software	954,743.00	148,466.00	-	1,103,209.00
Computer - FE Laboratory	593,450.38	82,672.00	-	676,122.38
Computer - Language Laboratory	705,000.00	-	-	705,000.00
<b>TOTAL</b>	<b>37,009,227.61</b>	<b>7,883,556.00</b>	<b>-</b>	<b>44,892,783.61</b>



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**

**BALANCESHEET GROUPING 2015-16**  
**ANNEXTURE "H" CURRENT ASSETS**

	Rs.	Ps.	Rs.	Ps.
<b><u>SUNDRY OUTSTANDING</u></b>				
University CAP (EXAM)		13,769.00		
University Registration Form Fees		250.00		
Staff LIC		5.00		
Mum.Uni.Sports & Activity Fees		3,060.00		
Staff Club		3,600.00		
Uni. Eligibility Fees		3,520.00		
Verification of Marks		6,750.00		
Fees Receivable 2011-12		208,115.00		
Fees Receivable 2012-13		322,127.00		
Fees Receivable SWO 2013-14		1,750,357.00		
Fees Receivable SWO 2014-15		3,146,126.00		
Fees Receivable Student 2013-14		257,819.00		
Fees Receivable Student 2014-15		44,191.00		
Fees Receivable (Exam)		247,395.00		
Fees Receivable (Exam) SWO 2013-14		58,065.00		
Fees Receivable (Exam) SWO 2014-15		356,190.00		
Fees Receivable 2015-16(Student)		2,217,100.00		
Fees Receivable 2015-16-SWO		30,315,280.00		
SP-TBI Trust		60,000.00		
<b><u>Expences against Grants Received</u></b>				
IEDC Consumable Expences		877,903.00		
IEDC Project Expences		1,936,019.25		
IEDC Registration fees		105,240.00		
IEDC Remuneration		140,200.00		
CSI Project		48,016.00		
FDDP Expences		594,255.00		
DST New Delhi		144,831.00	42,860,183.25	
<b><u>ADVANCE AND DEPOSITS</u></b>				
<b><u>ADVANCE FOR EXPENCES</u></b>				
Advance to Staff		3,500.00		
Grauity Fund with LIC of India		16,000,042.86	16,003,542.86	
<b><u>ADVANCE TO STAFF</u></b>				
Festival Advance to Staff			240,000.00	
<b><u>DEPOSITS</u></b>				
With Crystal Gas Service		3,000.00		
With Mahanagar Telephone Nigam Ltd		21,000.00		
With BMC		122,200.00		
With Reliance Energy		225,800.00	372,000.00	
<b><u>PREPAID EXPENSES</u></b>			1,080,251.00	
<b><u>ACCRUED INTEREST</u></b>				
S.P.I.T.		1,565,640.00		
EXAM		36,922.00	1,602,562.00	
<b>TOTAL</b>			<b>62,158,539.11</b>	



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2015-16**  
**ANNEXTURE "I" BANK BALANCE AND CASH ON HAND**

<b>BALANCE WITH BANK</b>		
Indian Bank SB A/c 430402144	9,329,175.82	
Indian Bank SB A/c 885935946 Group Grauity	19,725.00	
Corporation Bank SB A/c 1032984	166,345.00	
Indian Bank Exam SB A/c 430395259	819,907.95	
IB SPIT Tax collection SB A/c 844361637	19,837.91	
Indian Bank SB A/c ICCICT 6283876809	738,009.00	11,093,000.68
<b>FIXED DEPOSITS WITH BANK</b>		
With Indian Bank Andheri(Exam Fund)	1,194,832.00	
With Indian Bank Andheri ICCICT Grant	676,442.00	
With Indian Bank Andheri	16,288,993.00	18,160,267.00
<b>CASH AND CHEQUES ON HAND</b>		
Petty Cash	2,906.00	
Petty Cash (Exam Fund)	1,719.25	4,625.25
<b>TOTAL</b>		<b>29,257,892.93</b>

**ANNEXTURE "J" INTER BRANCH BALANCES**

S.P.I.T Allied Division	40,984,331.08
<b>TOTAL</b>	<b>40,984,331.08</b>



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**

**BALANCESHEET GROUPING 2015-16**  
**ANNEXURE "K" INCOME AND EXPENDITURE**

UNIT	Opening Balance		For the Year 2015-16		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
S.P.I.T. Exam	16,638,673.23	-	2,135,665.30	1,023,387.00	18,774,338.53	3,974,886.39
TOTAL RS.	16,638,673.23	2,951,499.39	2,135,665.30	1,023,387.00	18,774,338.53	3,974,886.39
CURRENT YEAR	13,687,173.84	-	1,112,278.30	-	14,799,452.14	-





**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**

**DEPRECIATION STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016**

SR. NO.	ASSETS	RATE	OPENING BALANCE	ADDITIONS	DEDUCTION	TOTAL	DEP AS ON 01.04.2015	LESS RECOUPE DURING THE YEAR	VALUE FOR DEP.	DEP FOR THE YEAR	DEP UPTO 31-03-16	NET VALUE
1	SPIT Building	10	74032296.02	0.00	0.00	74032296.02	39525971.81	0.00	34506324.21	3450632.00	42976603.81	31055692.21
2	Lift	10	1256219.00	0.00	0.00	1256219.00	588612.71	0.00	667606.29	66761.00	655373.71	600845.29
3	Electrical Installation	10	856410.00	0.00	0.00	856410.00	395159.28	0.00	461250.72	46125.00	441284.28	415125.72
4	Statue	10	75000.00	0.00	0.00	75000.00	55776.74	0.00	19223.26	1922.00	57698.74	17301.26
5	Airconditioner	15	1422546.00	94711.00	0.00	1517257.00	134689.39	0.00	1382567.61	207385.00	342074.39	1175182.61
6	Furniture & Fixtures	10	22204875.39	365049.00	0.00	22569924.39	12621221.06	0.00	9948703.33	994870.00	13616091.06	8953833.33
7	Library Books	100	3090259.44	1175551.32	0.00	4265810.76	3090259.44	0.00	1175551.32	1175551.32	4265810.76	0.00
8	Electronics Laboratory Equipments	15	14245197.39	2253248.00	0.00	16498445.39	9821040.15	0.00	6677405.24	1001611.00	10822651.15	5675794.24
9	Electronics & Telecomm. Lab Equip	15	11685743.59	1127175.00	0.00	12812918.59	5535823.29	0.00	7277095.30	1091564.00	6627387.29	6185531.30
10	IT Lab Equipment	15	951490.00	160850.00	0.00	1112340.00	168702.00	0.00	943638.00	141546.00	310248.00	802092.00
11	Office Equipment	15	2303718.85	43236.00	0.00	2346954.85	1537560.35	0.00	809394.50	121409.00	1658969.35	687985.50
12	Fitting Shop Laboratory	15	21240.00	0.00	0.00	21240.00	20679.30	0.00	560.70	84.00	20763.30	476.70
13	Smithy Shop Equipments	15	16950.00	0.00	0.00	16950.00	16502.19	0.00	447.81	67.00	16569.19	380.81
14	Library Audio Visuals	15	447570.00	0.00	0.00	447570.00	343905.24	0.00	103664.76	15550.00	359455.24	88114.76
15	Machine Shop Equipments	15	273458.00	0.00	0.00	273458.00	257231.26	0.00	16226.74	2434.00	259665.26	13792.74
16	MCA Lab Equipment	15	183600.00	20800.00	0.00	204400.00	89541.21	0.00	114858.79	17229.00	106770.21	97629.79
17	Library Equipment	15	164825.00	19300.00	0.00	184125.00	112688.18	0.00	71436.82	10716.00	123404.18	60720.82
18	Physics Lab. Equipment	15	475474.50	0.00	0.00	475474.50	445773.26	0.00	29701.24	4455.00	450228.26	25246.24
19	Chemistry Laboratory Equipment	15	229772.50	0.00	0.00	229772.50	209794.73	0.00	19977.77	2997.00	212791.73	16980.77
20	Applied Mechanics Lab. Equipment	15	247312.87	0.00	0.00	247312.87	191561.77	0.00	55751.10	8363.00	199924.77	47388.10
21	Communication Lab Equip	15	92600.00	0.00	0.00	92600.00	87429.61	0.00	5170.39	776.00	88205.61	4394.39
22	Drawing Boards	15	65000.00	0.00	0.00	65000.00	63132.93	0.00	1867.07	280.00	63412.93	1587.07
23	Language Lab Equipment	15	88250.00	0.00	0.00	88250.00	30604.75	0.00	57645.25	8647.00	39251.75	48998.25
24	ME EXTC Lab Equipment	15	492675.00	0.00	0.00	492675.00	218367.88	0.00	274307.12	41146.00	259513.88	233161.12
25	AHS Equipment	15	1533207.00	434024.00	0.00	1967231.00	689314.09	0.00	1277916.91	191688.00	881002.09	1086228.91
26	Computer-Laboratory Equipment	15	0.00	217140.00	0.00	217140.00	0.00	0.00	217140.00	32571.00	32571.00	184569.00
26	Computer - Computer Laboratory	60	11870655.23	1367593.00	0.00	13238248.23	11644710.16	0.00	1593538.07	956123.00	12600833.16	637415.07
27	Computer - software	60	1926043.00	148466.00	0.00	2074509.00	1260533.60	0.00	813975.40	488385.00	1748918.60	325590.40
28	Computer - IT Laboratory	60	7234023.00	1337445.00	0.00	8571468.00	6837719.03	0.00	1733748.97	1040249.00	7877968.03	693495.97
29	Computer-IT software	60	416020.00	417264.00	0.00	833274.00	369093.80	0.00	464180.20	278508.00	647601.80	185677.20
30	Computer-MCA Software	60	1400492.31	148465.00	0.00	1548957.31	923434.00	0.00	625523.31	375314.00	1298748.00	250209.31
31	Computer-ETRX Software	60	643419.00	2378715.00	0.00	3022134.00	540472.00	0.00	2481662.00	1488997.00	2029469.00	992665.00
32	Computer-MCA Lab	60	2605040.00	621533.00	0.00	3226573.00	2473126.72	0.00	753446.28	452068.00	2925194.72	301378.28
33	Computer Office	60	3088096.69	211965.00	0.00	3300061.69	2726334.52	0.00	573727.17	344236.00	3070570.52	229491.17
34	Computer Centre	60	607460.00	0.00	0.00	607460.00	606403.61	0.00	1056.39	634.00	607037.61	422.39
35	Computer- ETRX Laboratory	60	1434830.00	55115.00	0.00	1489945.00	1371799.02	0.00	118145.98	70888.00	1442687.02	47257.98
36	Computer- Extc Laboratory	60	1325150.00	748727.00	0.00	2073877.00	1211110.51	0.00	862766.49	517660.00	1728770.51	345106.49
37	Computer-ETRX software	60	1384743.00	148466.00	0.00	1533209.00	893639.80	0.00	209569.20	125742.00	1019381.80	83827.20
38	Computer - FE Laboratory	60	138593450.38	82672.00	0.00	138676122.38	560649.53	0.00	115472.85	69284.00	629933.53	46188.85
39	Computer- Laboratory	60	594705000.00	0.00	0.00	594705000.00	675547.00	0.00	29453.00	17672.00	693219.00	11781.00
40	Computer - Computer Lab PG Co	60	565000.00	0.00	0.00	565000.00	339000.00	0.00	226000.00	135600.00	474600.00	90400.00
			171825113.16	13577500.32	0.00	185402613.48	108684915.92	0.00	108684915.92	14997739.32	123682655.24	61719958.24



<b>IEDC GRANT</b>											
41	IEDC Computer	151955.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	151955.00
42	IEDC Lab Equipments	7538.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7538.00
43	IEDC Library Books	249278.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249278.00
44	IEDC Office Storage	45000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45000.00
	<b>TOTAL -B</b>	<b>453771.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>453771.00</b>
<b>MODROB GRANT</b>											
45	MODROB Computer software	1487850.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1487850.00
	<b>TOTAL -C</b>	<b>1487850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1487850.00</b>
<b>REMOTE CENTRE GRANT</b>											
46	EQUIPMENT 5	0.00	253169.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	253169.00
	<b>TOTAL -C</b>	<b>0.00</b>	<b>253169.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>253169.00</b>
	<b>TOTAL A+B+C</b>	<b>173766734.16</b>	<b>13830669.32</b>	<b>0.00</b>	<b>187597403.48</b>	<b>108684915.92</b>	<b>14997739.32</b>	<b>76717697.56</b>	<b>123682665.24</b>	<b>63914748.24</b>	



**BHARATIYA VIDYA BHAVAN'S**

**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**

**NOTES TO ACCOUNTS**

**2015-16**

- (1) Method of Accounting adopted is Mercantile.
- (2) The Fixed Assets are valued on Historical Cost .
- (3) Depreciation on Fixed Assets charged as per the rates prescribed u/s. 32 of the Income Tax Act 1961. Depreciation on assets purchase during the year has been charged at full rate irrespective of the date of assets purchased/put to use.
- (4) Previous year figures are rearrange or regrouped wherever necessary



**Calculation of Depreciation on other assets for AY 2016-17 & 2017-18 - For Regular Shift**

Sr. No	Item	Rate of Depreciation (A)	Opening WDV as on 1.4.2015 (B)	Additions upto 30 Sept (C1)	Additions From 01 Oct (C2)	Less Deduction (D)	Net Value (B+C1+C2-D)=E	Depreciation (F) $F = (B+C1) \times A + C2 \times (A/2) - D \times A$	(Closing WDV)=E-F	ENGG	MCA	ME	Non FRA Courses	Hostel	Hospital	Trust
1	Computer	60%	2,935,849.31	272,650.00	7,610,906.00	-	10,819,405.31	4,208,371.39	6,611,033.92	3,343,754.75	770,302.24	94,314.40	-	-	-	-
2	Books	15%	-	419,135.00	756,416.32	-	1,175,551.32	119,601.47	1,055,949.85	119,601.47	-	-	-	-	-	-
3	FURNITURE	10%	9,583,654.33	87,868.00	282,181.00	-	9,948,703.33	980,761.28	8,967,942.05	980,761.28	-	-	-	-	-	-
4	MACHINERY	15%	14,966,289.12	319,686.00	3,833,658.00	-	19,119,633.12	2,580,420.62	16,539,212.50	2,702,716.37	126,413.20	251,291.05	-	-	-	-
	<b>TOTAL</b>		<b>27,485,792.76</b>	<b>1,094,339.00</b>	<b>12,483,161.32</b>	<b>-</b>	<b>41,063,293.08</b>	<b>7,889,154.76</b>	<b>33,174,138.32</b>	<b>6,646,833.88</b>	<b>896,715.43</b>	<b>345,605.45</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Important Note : a) Basis of computation of depreciation should be Written Down Value (WDV) method. b) Calculation of depreciation shall be as per applicable income tax rules.



*Principal*  
**Principal**  
 Sardar Patel Institute of Technology  
 Bhavans Andheri Campus  
 Munshi Nagar, Andheri (West).  
 Mumbai - 400 058.



*Chartered Accountants*  
**GANDHI & LAKHANI**  
 Chartered Accountants  
 4-D Kakad House, 4th Floor,  
 11, Sir V. Thakersey Marg,  
 Mumbai - 400 020.