

RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

EXPENDITURE	Rs.	P.	INCOME	Rs.	P.
Salaries	123,736,265.41		Grant Received	6,000,000.00	
Contribution to P.F. and Other Funds	3,298,727.00		Fees From Student	150,351,189.00	
Affiliation Fees	439,500.00		Exam Fees From Student	2,741,561.00	
Repairs and Maintenance	2,378,158.70		Interest Income	4,916,556.00	
Rent, Rate & Taxes	893,703.00		Miscellaneous Income	4,043,200.00	
Insurance on Building	47,741.00		Sundry Credit Balance W/back	7,323.00	
Printing and Stationary	1,071,491.60		Balance being excess Expenditure over Income	7,212,747.49	
Electricity Charges	3,342,867.00				
Electricity Expenses	552,691.00				
Advertisement Charges	573,818.00				
Postage and Telegrams	25,357.00				
Campus Drainage line Repairs	4,560,172.00				
Travelling and Conveyance Charges	530,070.64				
Telephone Charges	840,354.70				
Library Subscription & Membership	762,647.00				
Security Service Charges	3,914,916.00				
Laboratory Expenses	705,367.00				
Gymkhana Expenses	939,992.00				
Miscellaneous Expenses	2,112,590.66				
FRA Fees	328,025.78				
Audit Fees	76,700.00				
Housekeeping Charges	1,440,000.00				
Professional Charges	89,587.00				
Building Repairs	6,614,942.00				
Legal Charges	600,000.00				
Loss on Asset Sale/Discard	313,159.00				
Reimbursement of HO Expenses	181,837.00				
Depreciation	14,901,896.00				
TOTAL	175,272,576.49		TOTAL	175,272,576.49	

MUMBAI,

As per our Report of even date attached.



DATED : 06 AUG 2018



G. V. L.
CHARTERED ACCOUNTANTS
GANDHI & LAKHANI
 Chartered Accountants
 4-D, Kakad House, 4th Floor,
 11, Sir V. Thakersey Marg,
 Mumbai - 400 030.

G. V.
 Principal
 Sardar Patel Institute of Technology,
 Bhavans Andheri Campus
 Munshi Nagar, Andheri (West),
 Mumbai - 400 058.

BHARATIYA VIDYA BHAVAN'S
RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,
ANDHERI (WEST), MUMBAI - 400 058.
INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2017-18.

INCOME	Rs.	P.	Rs.	P.
<u>FEES FROM STUDENT</u>				
Tuition Fees	149,822,614.00			
Library Fees	11,900.00			
Gymkhana Fees	478,850.00			
Annual Cultural Fees	2,125.00			
Internet & E-mail Fees	8,500.00			
Laboratory Fees	27,200.00			
TOTAL			150,351,189.00	
<u>INTEREST INCOME</u>				
Interest on Fixed Deposit	2,643,393.00			
Interest on Fixed Deposit Exam	66,639.00			
Interest on Saving Accounts	527,799.00			
Interest on Saving Accounts Exam	94,037.00			
Interest on Group Grauity	1,562,405.00			
Interest on Secuirty Deposit	22,283.00			
TOTAL			4,916,556.00	
<u>MISCELLANEOUS INCOME</u>				
Sale of Scrap	120,616.00			
Training and Establishment Fees	1,275.00			
Fines	29,455.00			
Revenue Stamp	19.00			
Notice pay	27,390.00			
Makeup fees	265,690.00			
Railway Concession	200.00			
Sale of Admission forms	2,211,500.00			
Miscellaneous Exam Fund	608,735.00			
Miscellaneous	778,320.00			
TOTAL			4,043,200.00	



BHARATIYA VIDYA BHAVAN'S
RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,
ANDHERI (WEST), MUMBAI - 400 058,
INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2017-18.

EXPENDITURE	Rs.	P.	Rs.	P.
SALARIES				
Salaries to Teaching Staff	37,718,934.00			
Salaries to Non-Teaching Staff	2,727,259.00			
Salaries to Office Staff	1,982,657.00			
Salaries to Menial Staff	1,086,093.00		43,514,943.00	
Grade Pay to Teaching Staff	5,558,269.00			
Grade pay to Non Teaching Staff	596,567.00			
Grade pay to Office Staff	506,450.00			
Grade pay to Menial Staff	212,764.00		6,874,050.00	
D.A. to Teaching Staff	40,157,123.00			
D.A. to Non-Teaching Staff	4,646,957.00			
D.A. to Office Staff	3,474,818.00			
D.A. to Menial Staff	1,821,546.00		50,100,444.00	
CLA to Teaching Staff	217,943.00			
CLA to Non-Teaching Staff	57,442.00			
CLA to Office Staff	49,650.00			
CLA to Menial Staff	36,461.00		361,496.00	
HRA to Teaching Staff	8,355,578.00			
HRA to Non-Teaching Staff	996,323.00			
HRA to Office Staff	746,733.00			
HRA to Menial Staff	389,657.00		10,488,291.00	
TA to Teaching Staff	1,786,747.00			
TA to Non-Teaching Staff	105,393.00			
TA to Office Staff	99,800.00			
TA to Menial Staff	48,614.00		2,040,554.00	
Special Pay	54,000.00			
Cash Allowances	3,600.00			
Washing Allowances	6,627.00		64,227.00	
Remuneration for PG	420,000.00			
Remuneration for Ph.D	525,000.00			
Additional Remuneration to Teach.Staff	228,550.00			
Remuneration to Non-Teaching Staff	4,732,247.00			
Presumptive Pay	872,000.00			
Visiting Lecturer Allowances	227,600.00			
Leave Encashment	44,728.00			
Honorarium to Teaching Staff	294,950.00			
Scope Programe Remuneration	611,500.00			
Consultancy Remuneration	16,283.00			
Honorarium to Guest	117,300.00			
Director Remuneration	471,000.00			
Reimbursement of Book Allowances	82,829.00			
L.T.C. Allowance	90,572.00			
Staff Group Mediclaim Insurance	419,474.00			
Gratuity to Staff	400,011.00			
Salary Examination Fund	718,212.00			
Expenses for Group Gratuity	20,004.41		10,292,260.41	
TOTAL			123,736,265.41	



BHARATIYA VIDYA BHAVAN'S
RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,
ANDHERI (WEST), MUMBAI - 400 058.
INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2017-18.

EXPENDITURE	Rs.	P.	Rs.	P.
<u>CONTRIBUTION TO P.F. & OTHER FUNDS</u>				
Contribution to Provident Fund	1,480,179.00			
Contribution to Pension Fund	1,563,302.00			
Contribution to Deposit Linked Insurance Scheme	90,390.00			
P.F. Inspection Charges	164,856.00			
TOTAL			3,298,727.00	
<u>REPAIRS & MAINTENANCE</u>				
AMC for Building	18,541.00			
AMC for Equipment	199,113.00			
AMC for LIFT	85,939.70			
Electronic lab Equipment	8,140.00			
EXTC Lab Equipment	61,975.00			
Office Equipment	663,611.00			
Office Renovation	779,996.00			
Office Consumable	35,919.00			
Computer Lab Equipment	36,669.00			
IT Lab Equipment	13,138.00			
Furniture & Fixtures	475,117.00			
TOTAL			2,378,158.70	
<u>RENT, RATE & TAXES</u>				
Water Charges	47,243.00			
Property Taxes	846,460.00			
TOTAL			893,703.00	
<u>PRINTING & STATIONERY</u>				
College	348,589.60			
Exam Fund	722,902.00			
TOTAL			1,071,491.60	
<u>TRAVELLING & CONVEYANCE</u>				
Conveyance Charges	219,638.64			
Conveyance Charges Exam	83,794.00			
Conveyance Charges to Guest	400.00			
Travelling Charges	11,300.00			
Staff Training Allowances	56,800.00			
Tours & Conference	158,138.00			
TOTAL			530,070.64	
<u>TELEPHONE & INTERNET CHARGES</u>				
Telephone Charges	63,504.91			
Internet Charges	776,849.79			
TOTAL			840,354.70	



BHARATIYA VIDYA BHAVAN'S
RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,
ANDHERI (WEST), MUMBAI - 400 058.
INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2017-18.

EXPENDITURE	Rs.	P.	Rs.	P.
LABORATORY EXPENSES				
Workshop Consumables	9,912.00			
Electronics Laboratory Consumables	126,904.00			
Computer Laboratory Consumables	56,765.00			
AHS Consumables	154,337.00			
IT laboratory Consumables	27,952.00			
MCA Consumable	41,391.00			
BE Project Expenses	81,395.00			
Project Expenses	44,995.00			
EXTC Lab. Consumables	120,334.00			
Library Consumable	41,382.00			
TOTAL			705,367.00	

GYMKHANA EXPENSES				
Gymkhana Remuneration	176,312.00			
Gymkhana Cultural Activities	403,769.00			
Gymkhana College Day Expenses	2,124.00			
Other Function	131,327.00			
Gymkhana Sport Expenses	225,660.00			
Uni.Consolidated Entey Fees	800.00			
TOTAL			939,992.00	

MISCELLANEOUS EXPENSES				
General Expenses	198,529.50			
Registration Fees	83,117.76			
Short Term Course	173,902.00			
Scope Program	49,158.00			
Patents and Copyright	96,300.00			
Short Term Course-Remuneration	174,875.00			
Training & Establihmnet Expenses	139,721.00			
Bank Charges	13,064.74			
Staff Accodamation Expenses Spjain	276,786.00			
R & D Expenses	227,090.00			
FDP Expenses	216,494.00			
Uni Processing fees	121,400.00			
Professional Membership Fees	50,196.66			
GST on Reimbursment of HO Expenses	26,627.00			
GST on Reimbursment of HO Expenses Exam Fund	269.00			
Miscellaneous Expenses Exam Fund	123,022.00			
Dean Academic Activities	24,196.00			
Dean Quality Assurance	1,390.00			
Dean R&D	10,000.00			
Dean Student Affairs	1,400.00			
Dean Industry Relation	41,386.00			
Garden Expenses	63,666.00			
TOTAL			2,112,590.66	

REIMBURSEMENT OF HO EXPENSES				
College	180,018.00			
Exam	1,819.00			
TOTAL			181,837.00	



BHARTIYA VIDYA BHAVAN'S

RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.

BALANCE SHEET AS AT 31st MARCH, 2018.

FUNDS AND LIABILITIES	AS AT 31.03.2018	PROPERTY AND ASSETS	AS AT 31.03.2018
EARMARKED FUNDS AS PER ANNEXURE 'A'	144,106,939.50	FIXED ASSETS (AT BOOK VALUE) AS PER ANNEXURE 'G'	205,759,246.82
ACCUMULATED DEPRECIATION AS PER ANNEXURE 'B'	145,193,820.24	CURRENT ASSETS AS PER ANNEXURE 'H'	87,157,490.90
LIABILITIES AND PROVISIONS AS PER ANNEXURE 'C'	17,057,440.70	BANK BALANCES AND CASH ON HAND AS PER ANNEXURE 'I'	37,785,347.85
DEPOSITS AS PER ANNEXURE 'D'	5,082,843.00	INCOME & EXPENDITURE ACCOUNT AS PER ANNEXURE 'J'	25,594,758.79
SPECIFIC GRANTS FOR ACQUISITION OF ASSETS ETC AS PER ANNEXURE 'E'	1,200,000.00	INTER BRANCH BALANCES AS PER ANNEXURE 'K'	54,521,656.08
INTER BRANCH BALANCES AS PER ANNEXURE 'F'	98,177,457.00		
TOTAL	410,818,500.44	TOTAL	410,818,500.44

PLACE: MUMBAI

DATED: 06 AUG 2018



Principal
Sardar Patel Institute of Technology
Bhavans Andheri Campus
Munshi Nagar, Andheri (West),
Mumbai - 400 058.



Gandhi & Lakhani
CHARTERED ACCOUNTANTS
GANDHI & LAKHANI
Chartered Accountants
4-D. Kakad House, 4th Floor,
11. Sir V. Thakersey Marg,
Mumbai - 400 020.

AS PER OUR REPORT OF EVEN DATE ATTACHED

BHARATIYA VIDYA BHAVAN'S
SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.
BALANCESHEET GROUPING 2017-18
ANNEXURE "A" EARMARKED FUNDS SCHEDULE

UNIT	Opening Balance		For the Year 2017-18		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
SPIT Development Fund	-	127,644,936.50	-	15,500,003.00	-	143,144,939.50
Sundry Earmarked Funds	-	-	-	962,000.00	-	962,000.00
TOTAL RS.	-	127,644,936.50	-	16,462,003.00	-	144,106,939.50

ANNEXURE "B" ACCUMULATED DEPRECIATION SCHEDULE

UNIT	Opening Balance		For the Year 2017-18		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
SPIT	-	130,897,765.24	605,841.00	14,901,896.00	-	145,193,820.24
TOTAL RS.	-	130,897,765.24	605,841.00	14,901,896.00	-	145,193,820.24



BHARATIYA VIDYA BHAVAN'S
SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.
BALANCESHEET GROUPING 2017-18
ANNEXTURE "C" LIABILITIES & PROVISIONS SCHEDULE

LIABILITIES	Rs.	Ps.	Rs.	Ps.
FOR EXPENSES				
Sundry Creditors		1,311,618.00		
M/s. Gandhi & Lakhani		70,200.00		
Outstanding Liabilities		2,405,912.00		
Outstanding Liabilities Exam		182,818.00		
FOR GOODS AND MATERIALS				3,970,548.00
Sundry Creditors				
FOR OTHERS FINANCES				93,838.70
Sponsorship SPACE		122,492.00		
Sponsorship		143,176.00		
Sponsorship for college Festival		29,533.00		
Alumni Association		2,177,500.00		
Welfare Fund Student		140,250.00		
Uni.Enrollment Form Fees		11,540.00		
Mum. Uni. Share of Tuition fees		172,375.00		
Mum. Uni Registration fees		15,000.00		
Grant For Remote Centre		250,919.00		
Amount Payable to Student		785,143.00		
Pvt Scholarship		38,036.00		
B.C. Freeship		1,784,538.00		
Excess Fees Received		507,434.00		
International Conference of CICTE		731,831.00		
IEDC Grant		3,652,662.00		
Payable to More		825.00		
Payable to RBI		418,650.00		
Scholarship payable to Student		20,868.00		
Pandita Piyush		8,914.00		
Co-Ordinator Colloquim		410,514.00		
CSI Student Branch SPIT		58,926.00		
E - Cell SPIT		35,404.00		
Forum For Elect & Tele		68,305.00		
IEEE a/c		178,362.00		
IETE & ISF		179,051.00		
ICCICT		359,500.00		
EBC Scholarship		300,000.00		
Information TECh Studnets Asso		5,652.00		
Staff Club		244,829.00		
ACE Committee		109,758.00		
Prachi/Prashant/Kiran Talele		4,311.00		
TDS on Contractors Exam		2,388.00		
TDS on Contractors		17,579.00		
TDS on Professional Fees		6,789.00		
				12,993,054.00
TOTAL				17,057,440.70



BHARATIYA VIDYA BHAVAN'S
SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.

BALANCESHEET GROUPING 2017-18

ANNEXTURE "D" DEPOSIT

Library and Laboratory Deposit	1,056,295.00
Library and Laboratory Deposit 2009-10	104,500.00
Library and Laboratory Deposit 2010-11	127,500.00
Library and Laboratory Deposit 2011-12	76,000.00
Library and Laboratory Deposit 2012-13	136,000.00
Library and Laboratory Deposit 2013-14	173,500.00
Library and Laboratory Deposit 2014-15	218,000.00
Library and Laboratory Deposit 2015-16	798,000.00
Library & Laboratory Deposit 2016-17	796,000.00
Library & Laboratory Deposit 2017-18	822,000.00
Library& Laboratory Deposit Return	69,000.00
FDP Deposit	43,900.00
Deposit from Contractors	30,000.00
Deposit from EISLB	90,000.00
Eannest Money Deposit	330,134.00
Lib. & Lab. Deposit From Faculty	6,000.00
20%Book Bank Scheme	206,014.00
TOTAL	5,082,843.00

ANNEXTURE "E" SPECIFIC GRANTS FOR ACQUISITION OF ASSETS ETC

MODROB Grant	1,200,000.00
TOTAL	1,200,000.00

ANNEXTURE "F" INTER BRANCH BALANCES

BHARTIYA VIDYA BHAVAN HEAD OFFICE	98,177,457.00
TOTAL	98,177,457.00



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BHARATIYA VIDYA BHAVAN'S
SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.
BALANCESHEET GROUPING 2017-18
ANNEXTURE " G " FIXED ASSESTS SCHEDULE

ASSETS	VALUE AS ON 01.04.2017	ADDITION	DEDUCTION	TOTAL AS ON 31.03.2018
Building	74,032,296.02	-	989,000.00	73,043,296.02
Lift	1,256,219.00	2,076,451.34	-	3,332,670.34
TOTAL - A	75,288,515.02	2,076,451.34	989,000.00	76,375,966.36
Electrical Installation	856,410.00	258,606.00	-	1,115,016.00
TOTAL - B	856,410.00	258,606.00	-	1,115,016.00
Furniture & Fixture	23,112,890.39	179,060.00	-	23,291,950.39
Library Equipments	184,125.00	-	-	184,125.00
Library Audio Visuals	447,570.00	-	-	447,570.00
Statue	75,000.00	-	-	75,000.00
Office equipment	2,378,109.85	141,068.00	-	2,519,177.85
Office equipment IEDC	45,000.00	-	-	45,000.00
Air Conditioner	4,894,351.00	740,286.00	-	5,634,637.00
Water Cooler	-	53,155.00	-	53,155.00
TOTAL - C	31,137,046.24	1,113,569.00	-	32,250,615.24
Library Books	4,880,443.76	1,054,509.00	-	5,934,952.76
Library Books IEDC	249,278.00	-	-	249,278.00
TOTAL - D	5,129,721.76	1,054,509.00	-	6,184,230.76
Laboratory Equipment-As per Shedule	32,822,388.85	1,153,804.00	-	33,976,192.85
Computer-As per Shedule	47,680,400.61	8,176,825.00	-	55,857,225.61
TOTAL - E	80,502,789.46	9,330,629.00	-	89,833,418.46
GRAND TOTAL (A+B+C+D+E)	192,914,482.48	13,833,764.34	989,000.00	205,759,246.82



Due



BHARATIYA VIDYA BHAVAN'S
SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.
BALANCESHEET GROUPING 2017-18
ANNEXTURE " G " FIXED ASSETS SCHEDULE

ASSETS	VALUE AS ON 01.04.2017	ADDITION	DEDUCTION	TOTAL AS ON 31.03.2018
Laboratory Equipment				
Electronics Laboratory Equipments	14,630,668.39	126,496.00	-	14,757,164.39
Electronics & Telecomm. Lab. Equip.	12,548,034.59	929,958.00	-	13,477,992.59
Fitting Shop Laboratory	21,240.00	-	-	21,240.00
Smithy Shop Equipments	16,950.00	-	-	16,950.00
Machine Shop Equipments	273,458.00	-	-	273,458.00
Physics Lab. Equipment	475,474.50	-	-	475,474.50
Chemistry Laboratory Equipment	229,772.50	-	-	229,772.50
Applied Mechanics Lab. Equipment	247,312.87	-	-	247,312.87
Communication Lab Equip.	92,600.00	-	-	92,600.00
MCA Lab. Equipments	303,000.00	-	-	303,000.00
Lab. Equipment IEDC	7,538.00	-	-	7,538.00
Drawing Boards	65,000.00	-	-	65,000.00
Language Lab Equipment	88,250.00	-	-	88,250.00
ME EXTC Lab Equipment	492,675.00	-	-	492,675.00
AHS Equipment	1,798,756.00	97,350.00	-	1,896,106.00
IT Laboratory Equipment	1,240,590.00	-	-	1,240,590.00
Lab. Equipment-Remote Centre Grant	253,169.00	-	-	253,169.00
Equipment Against FDP Deposit	37,900.00	-	-	37,900.00
TOTAL	32,822,388.85	1,153,804.00	-	33,976,192.85
Computer				
Computer -Computer Laboratory	13,593,848.23	1,614,141.00	-	15,207,989.23
Computer -Computer Software	2,109,509.00	-	-	2,109,509.00
Computer - IT Laboratory	8,877,588.00	1,557,600.00	-	10,435,188.00
Computer_IT Software	942,524.00	-	-	942,524.00
Computer -Computer Lab PG	565,000.00	-	-	565,000.00
Computer - MCA Lab	3,678,793.00	646,970.00	-	4,325,763.00
Computer - MCA Software	1,579,207.31	-	-	1,579,207.31
Computer Office	3,425,261.69	283,200.00	-	3,708,461.69
Computer IEDC	151,955.00	-	-	151,955.00
Computer MODROB Software	1,487,850.00	-	-	1,487,850.00
Computer Lab. Equipment	1,073,850.00	241,900.00	-	1,315,750.00
Computer Centre	607,460.00	-	-	607,460.00
Computer- ETRX Laboratory	1,704,105.00	506,220.00	-	2,210,325.00
Computer- ETRX Software	3,022,134.00	1,095,000.00	-	4,117,134.00
Computer- Extc Laboratory	1,775,354.00	906,174.00	-	2,681,528.00
Computer- Extc Software	1,103,209.00	430,000.00	-	1,533,209.00
Computer - FE Laboratory	1,277,752.38	895,620.00	-	2,173,372.38
Computer - Language Laboratory	705,000.00	-	-	705,000.00
TOTAL	47,680,400.61	8,176,825.00	-	55,857,225.61



BHARATIYA VIDYA BHAVAN'S
SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.

BALANCESHEET GROUPING 2017-18.
ANNEXTURE "H" CURRENT ASSETS SCHEDULE

	Rs.	Ps.	Rs.	Ps.
<u>SUNDRY OUTSTANDING</u>				
Uni. Eligibility Fees		13,800.00		
Verification of Marks		10,100.00		
Fees Receivable 2011-12		46,552.00		
Fees Receivable 2012-13		227,632.00		
Fees Receivable SWO 2013-14		1,637,307.00		
Fees Receivable SWO 2014-15		1,330,819.00		
Fees Receivable Student 2013-14		125,421.00		
Fees Receivable Student 2014-15		32,901.00		
Fees Receivable (Exam)		214,475.00		
Fees Receivable (Exam) SWO 2013-14		58,065.00		
Fees Receivable (Exam) SWO 2014-15		355,380.00		
Fees Receivable SWO 2016-17		15,087,083.00		
Fees Receivable(Exam) 2016-17.		19,900.00		
Fees Receivable 2015-16-SWO		1,295,443.00		
Fees Receivable 2016-17-Student		1,671,037.00		
Fees Receivable 2017-18-Student		2,195,076.65		
Fees Receivable 2017-18-SWO		32,154,611.00		
TDS Receivable From Party Exam		900.00		
Expences against Grants Received				
IEDC Consumable Expences		877,903.00		
IEDC Project Expences		1,936,019.25		
IEDC Registration fees		105,240.00		
IEDC Remuneration		140,200.00		
CSI Project		1,016.00		
ICCICT Conference Expences		319,684.00		
IEDC Grant Exess grant refund DST New Delhi		144,831.00	60,001,395.90	
<u>ADVANCE AND DEPOSITS</u>				
<u>ADVANCE FOR EXPENCES</u>				
Advance for expences		62,134.00		
Advance to Staff		10,000.00		
Grauity Fund with LIC of India		23,630,338.00	23,702,472.00	
<u>ADVANCE TO STAFF</u>				
Festival Advance to Staff			302,000.00	
<u>DEPOSITS</u>				
With Crystal Gas Service		3,000.00		
With Mahanagar Telephone Nigam Ltd		21,000.00		
With BMC		122,200.00		
With Reliance Energy		235,700.00	381,900.00	
<u>PREPAID EXPENSES</u>				
<u>ACCRUED INTEREST</u>				
S.P.I.T.		1,258,682.00		
EXAM		37,923.00	1,296,605.00	
TOTAL			87,157,490.90	



242



BHARATIYA VIDYA BHAVAN'S
SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.
BALANCESHEET GROUPING 2017-18

ANNEXTURE "I" BANK BALANCE AND CASH ON HAND SCHEDULE

BALANCE WITH BANK		
Indian Bank SB A/c 430402144	2,098,065.77	
Indian Bank SB A/c 885935946 Group Grauity	28,459.00	
Corporation Bank SB A/c 1032984	2,499,801.00	
Indian Bank Exam SB A/c 430395259	3,211,344.95	
IB SPIT Tax collection SB A/c 844361637	34,985.52	7,872,656.24
FIXED DEPOSITS WITH BANK		
With Indian Bank Andheri(Exam Fund)	1,373,902.00	
With Indian Bank Andheri ICCICT Grant	756,871.00	
With Indian Bank Andheri	27,775,647.00	29,906,420.00
CASH AND CHEQUES ON HAND		
Petty Cash	5,625.36	
Petty Cash (Exam Fund)	646.25	6,271.61
TOTAL		37,785,347.85

ANNEXTURE "K" INTER BRANCH BALANCES SCHEDULE

S.P.I.T Allied Division	54,521,656.08
TOTAL	54,521,656.08



BHARATIYA VIDYA BHAVAN'S
SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.
BALANCESHEET GROUPING 2017-18
ANNEXURE "J" INCOME AND EXPENDITURE SCHEDULE

UNIT	Opening Balance		For the Year 2017-18		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
S.P.I.T.	18,382,011.30	-	7,212,747.49	-	25,594,758.79	-
TOTAL RS.	18,382,011.30	-	7,212,747.49	-	25,594,758.79	-



(Signature)

**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,
ANDHERI (WEST), MUMBAI - 400 058.**

DEPRECIATION STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

Sr. No.	ASSETS	RATE	OPENING BALANCE	ADDITIONS	DEDUCTION	TOTAL	DEP. AS ON 01.04.2017	RECOUPE DURING THE YEAR	VALUE FOR DEP.	DEP. FOR THE YEAR	DEP. UPTO 31-03-18	NET VALUE
1	SPIT Building	10	74032296.02	0.00	989000.00	73043296.02	46082172.81	605841.00	26355282.21	2635528.00	48111859.81	24931436.21
2	Lift	10	1256219.00	2076451.34	0.00	3332670.34	715458.71	0.00	2617211.63	261721.00	977179.71	2355490.63
3	Electrical Installation	10	856410.00	258606.00	0.00	1115016.00	482797.28	0.00	632218.72	63222.00	546019.28	568996.72
4	Statue	10	75000.00	0.00	0.00	75000.00	59428.74	0.00	15571.26	1557.00	60985.74	14014.26
5	Airconditioner	15	4894351.00	740286.00	0.00	5634637.00	1024915.39	0.00	4609721.61	872618.00	1716373.39	3918263.61
6	Furniture & Fixtures	10	23112890.39	179060.00	0.00	23291950.39	14565771.06	0.00	8726179.33	872618.00	15438389.06	7853561.33
7	Library Books	100	4880443.76	1054509.00	0.00	5934952.76	4880443.76	0.00	1054509.00	1054509.00	5934952.76	0.00
8	Electronics Laboratory Equipments	15	14630668.39	126496.00	0.00	14757164.39	9477706.15	0.00	5279458.24	791919.00	10269625.15	4487539.24
9	Electronics & Telecomm. Lab. Equip.	15	12548034.59	929958.00	0.00	13477992.59	6511749.29	0.00	6966243.30	1044936.00	7556685.29	5921307.30
10	IT Lab Equipment	15	1240590.00	0.00	0.00	1240590.00	449799.00	0.00	790791.00	118619.00	568418.00	672172.00
11	Office Equipment	15	2378109.85	141068.00	0.00	2519177.85	1766840.35	0.00	752337.50	112851.00	1879691.35	639486.50
12	Water Cooler	15	0.00	53155.00	0.00	53155.00	0.00	0.00	53155.00	7973.00	7973.00	45182.00
13	Fitting Shop Laboratory	15	21240.00	0.00	0.00	21240.00	20835.30	0.00	404.70	61.00	20896.30	343.70
14	Smithy Shop Equipments	15	16950.00	0.00	0.00	16950.00	16626.19	0.00	323.81	49.00	16675.19	274.81
15	Library Audio Visuals	15	447570.00	0.00	0.00	447570.00	372672.24	0.00	74897.76	11235.00	383907.24	63662.76
16	Machine Shop Equipments	15	273458.00	0.00	0.00	273458.00	261734.26	0.00	11723.74	1759.00	263493.26	9964.74
17	MCA Lab Equipment	15	303000.00	0.00	0.00	303000.00	136204.21	0.00	166795.79	25019.00	161223.21	141776.79
18	Library Equipment	15	184125.00	0.00	0.00	184125.00	132512.18	0.00	51612.82	7742.00	140254.18	43870.82
19	Physics Lab. Equipment	15	475474.50	0.00	0.00	475474.50	454015.26	0.00	21459.24	3219.00	457234.26	18240.24
20	Chemistry Laboratory Equipment	15	229772.50	0.00	0.00	229772.50	215338.73	0.00	14433.77	2165.00	217503.73	12268.77
21	Applied Mechanics Lab. Equipment	15	247312.87	0.00	0.00	247312.87	207032.77	0.00	40280.10	6042.00	213074.77	34238.10
22	Communication Lab Equip.	15	92600.00	0.00	0.00	92600.00	88864.61	0.00	3735.39	560.00	89424.61	3175.39
23	Drawing Boards	15	65000.00	0.00	0.00	65000.00	63650.93	0.00	1349.07	202.00	63852.93	1147.07
24	Language Lab Equipment	15	88250.00	0.00	0.00	88250.00	46601.75	0.00	41648.25	6247.00	52848.75	35401.25
25	ME EXTC Lab Equipment	15	492675.00	0.00	0.00	492675.00	294487.88	0.00	198187.12	29728.00	324215.88	168459.12
26	AHS Equipment	15	1798756.00	97350.00	0.00	1896106.00	837897.09	0.00	1058213.91	158732.00	996624.09	899481.91
27	Computer-Laboratory Equipment	15	1073850.00	241900.00	0.00	1315750.00	188763.00	0.00	1126987.00	169048.00	357811.00	957939.00
28	Equipment Against FDP Deposit	15	37900.00	0.00	0.00	37900.00	5685.00	0.00	32215.00	4832.00	10517.00	27383.00
29	Computer - Computer Laboratory	60	13593848.23	1614141.00	0.00	15207989.23	13011711.16	0.00	2196278.07	1317767.00	14329478.16	878511.07
30	Computer - software	60	2109509.00	0.00	0.00	2109509.00	1965272.60	0.00	144236.40	86542.00	2051814.60	57694.40
31	Computer - IT Laboratory	60	8877588.00	1557600.00	0.00	10435188.00	8112263.03	0.00	2322924.97	1393755.00	9506018.03	929169.97
32	Computer-IT software	60	942524.00	0.00	0.00	942524.00	824554.80	0.00	117969.20	70782.00	895336.80	47187.20
33	Computer-MCA Software	60	1579207.31	0.00	0.00	1579207.31	1467024.00	0.00	112183.31	67310.00	1534334.00	44873.31
34	Computer-ETRX Software	60	3022134.00	1095000.00	0.00	4117134.00	2625068.00	0.00	1492066.00	895240.00	3520308.00	596826.00
35	Computer-MCA Lab	60	3678793.00	646970.00	0.00	4325763.00	3377353.72	0.00	948409.28	569046.00	3946399.72	379363.28
36	Computer Office	60	3425261.69	283200.00	0.00	3708461.69	3283385.52	0.00	425076.17	255046.00	3538431.52	170030.17
37	Computer Centre	60	607460.00	0.00	0.00	607460.00	607290.61	0.00	169.39	102.00	607392.61	67.39
38	Computer- ETRX Laboratory	60	1704105.00	506220.00	0.00	2210325.00	1504381.02	0.00	705943.98	423566.00	1927947.02	282377.98
39	Computer- Extc Laboratory	60	1775354.00	906174.00	0.00	2681528.00	1442031.51	0.00	1239496.49	743698.00	2185729.51	495798.49
40	Computer-EXTC software	60	1103209.00	430000.00	0.00	1533209.00	1069677.80	0.00	463531.20	278119.00	1347796.80	185412.20
41	Computer - FE Laboratory	60	1277752.38	895620.00	0.00	2173372.38	1018624.53	0.00	1154747.85	692849.00	1711473.53	461898.85
42	Computer- Language Laboratory	60	705000.00	0.00	0.00	705000.00	700288.00	0.00	4712.00	2827.00	703115.00	1885.00



43	Computer - Computer Lab PG Course	60	565000.00	190719692.48	13833764.34	0.00	989000.00	0.00	565000.00	203564456.82	130897765.24	528840.00	605841.00	0.00	36160.00	72060850.58	21696.00	550536.00	14464.00
	TOTAL -A																		
	IEDC GRANT																		
44	IEDC Computer		151955.00		0.00	0.00	0.00	0.00	151955.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	151955.00
45	IEDC Lab Equipments		7538.00		0.00	0.00	0.00	0.00	7538.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7538.00
46	IEDC Library Books		249278.00		0.00	0.00	0.00	0.00	249278.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249278.00
47	IEDC Office Storage		45000.00		0.00	0.00	0.00	0.00	45000.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45000.00
	TOTAL -B		453771.00		0.00	0.00	0.00	0.00	453771.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	453771.00
	MODROB GRANT																		
48	MODROB Computer software		1487850.00		0.00	0.00	0.00	0.00	1487850.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1487850.00
	TOTAL -C		1487850.00		0.00	0.00	0.00	0.00	1487850.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1487850.00
	REMOTE CENTRE GRANT																		
48	EQUIPMENTS		253169.00		0.00	0.00	0.00	0.00	253169.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	253169.00
	TOTAL -D		253169.00		0.00	0.00	0.00	0.00	253169.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	253169.00
	TOTAL A+B+C+D		192914482.48		13833764.34		989000.00		205759246.82		130897765.24		605841.00		72060850.58		14901896.00	145193820.24	60565426.58



Q.1

BHARATIYA VIDYA BHAVAN'S

RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.

NOTES TO ACCOUNTS

2017-18

- (1) Method of Accounting adopted is Mercantile.
- (2) The Fixed Assets are valued on Historical Cost .
- (3) Depreciation on Fixed Assets charged as per the rates prescribed u/s. 32 of the Income Tax Act 1961. Depreciation on assets purchase during the year has been charged at full rate irrespective of the date of assets purchased/put to use.



One





Gandhi & Lakhani
CHARTERED ACCOUNTANTS

CA NALIN M. GANDHI,
CA SHOBHANA P. LAKHANI,
CA JAGDISH P. LAKHANI,
CA HEMALI V. GANDHI,

4-D, Kakad House, 4th Floor,
11, New Marine Lines,
Mumbai - 400 020.
Tel. : (0091-22) 2200 6528 / 1054
Tel / Fax : (0091-22) 2208 6898
Email : admin@gandhilakhani.com
Website : www.gandhilakhani.com

CERTIFICATE

1. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules. YES
2. Whether receipts and disbursements are properly and correctly shown in the accounts. YES
3. Whether the cash balance and vouchers in custody of the Director or Accountant on the date of the audit were in agreement with the accounts. YES
4. Whether all Deeds, books, accounts, vouchers or other documents or records required by the auditor were produced before him; YES
5. Whether a register of movable or immovable properties is properly maintained, the changes therein are communicated from time to time to the Head office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; Register of Movable and Immovable Properties is maintained.
6. Whether the Director or Accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; YES
7. Whether any property or funds of the Unit were applied for any object or purpose other than object or purpose of the Unit; NO
8. The amounts of outstandings for more than one year and the amounts written off, if any;

Outstanding Debit Balances
Fees Receivable 11-12, 46,552/-
Fees Receivable 12-13, 2,27,632/-
Fees Receivable S.W.O. 13-14
16,37,307/-
Fees Receivable Student, 13-14,
1,25,421/-
Fees Receivable S.W.O.(Exam),
13-14, 58,065/-
Fees Receivable S.W.O. 14-15,
13,30,819/-
Fees Receivable Exam 14-15,
2,14,475/-
Fees Receivable Student 14-15,
32,901/-
Fees Receivable S.W.O.(Exam)
14-15 3,55,380/-
Fees Receivable Student 16-17,
16,71,037/-
Fees Receivable S.W.O. 15-16,
12,95,443/-
Fees Receivable S.W.O 16-17





1,50,87,083/-
Fees Receivable Exam 16-17
19,900/-

Written off Amount : NIL

9. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000; By and large the practice of inviting tenders for repairs and renovation is being followed
10. Whether any money of to the provisions of Section 3 NO
11. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; NO
12. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the Unit or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the Local Administration or any other person while in the management of the Unit; NO
13. Whether any budget has been prepared and passed by the Local Committee; YES
14. Whether the meetings of the Local Committee are held regularly; YES
15. Whether the minute book of the proceedings of the meeting is maintained; YES
16. Whether the irregularities pointed out by the auditor in the accounts of the previous years have been duly complied with during the period of audit; YES
17. Any special matter, which the auditor may think fit or necessary to bring to the notice of the Statutory Auditors. NO

We have examined the books of accounts of Bharatiya Vidya Bhavan's Sardar Patel Institute of Technology & SPIT Allied Division Andheri, for the year ended 31st March 2018 and we certify that the details stated above are true and correct on the basis of the information and explanation given.

Place : Mumbai

Dated : 06th August, 2018



Gandhi & Lakhani
Chartered Accountants