



## CERTIFICATE

1. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules. YES
2. Whether receipts and disbursements are properly and correctly shown in the accounts. YES
3. Whether the cash balance and vouchers in custody of the Director or Accountant on the date of the audit were in agreement with the accounts. YES
4. Whether all Deeds, books, accounts, vouchers or other documents or records required by the auditor were produced before him; YES
5. Whether a register of movable or immovable properties is properly maintained, the changes therein are communicated from time to time to the Head office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; Register of Movable and Immovable Properties is maintained.
6. Whether the Director or Accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; YES
7. Whether any property or funds of the Unit were applied for any object or purpose other than object or purpose of the Unit; NO
8. The amounts of outstandings for more than one year and the amounts written off, if any; SPIT  
Outstanding Debit Balances  
Fees Receivable 11-12 2,39,009/-  
Fees Receivable 12-13 3,23,623/-  
Fees Receivable 13-14 42,62,889/-  
Fees Receivable Student 13-14 2,57,819/-  
D-link (India) Ltd. 2,00,000/-  
Fees Receivable Exam 2,47,395/-  
Fees Receivable Exam 13-14 58,065/-





9. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000; By and large the practice of inviting tenders for repairs and renovation is being followed.
10. Whether any money of the Unit has been invested contrary to the provisions of Section 35; NO
11. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; NO
12. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the Unit or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the Local Administration or any other person while in the management of the Unit; NO
13. Whether any budget has been prepared and passed by the Local Committee; YES
14. Whether the meetings of the Local Committee are held regularly; YES
15. Whether the minute book of the proceedings of the meeting is maintained; YES
16. Whether the irregularities pointed out by the auditor in the accounts of the previous years have been duly complied with during the period of audit; YES
17. Any special matter, which the auditor may think fit or necessary to bring to the notice of the Statutory Auditors. NO

We have examined the books of accounts of Bharatiya Vidya Bhavan's Sardar Patel Institute of Technology & SPIT Allied Division Andheri, for the year ended 31<sup>st</sup> March 2015 and we certify that the details stated above are true and correct on the basis of the information and explanation given to us.

Place : Mumbai

Dated : 27 JUN 2015

*Gandhi & Lakhani*  
Chartered Accountants





**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015**

EXPENDITURE	Rs.	P.	Rs.	P.	Rs.	P.
Salaries and Allowances			95,731,264.00			
Contribution to P.F. and Other Funds			2,991,426.00		834,639.00	
Affiliation Fees			561,300.00		2,504,689.00	
Printing and Stationary			619,616.50		964,283.00	
Repairs and Maintenance			1,882,948.00		16,128.00	
Postage and Telegrams			10,067.00			4,319,739.00
Advertisement Charges			252,831.00			311,953.04
Repairs to Furniture			33,850.00			500,704.00
Water Charges	33,342.00					
Property Taxes	1,277,437.00					
Insurance on Building			1,310,779.00			
Campus Development Charges			46,310.00			
Electricity Charges			4,206,521.00			
Electrical Expenses			3,358,793.00			
Conveyance Charges	83,629.00					
Travelling Charges	77,510.00					
Tours & Conferences	71,707.00					
Telephone Charges	65,503.00					
Internet and Antivirus Charges	674,560.00					
Library Subscription & Membership			232,846.00			
Security Service Charges			740,063.00			
Laboratory Expenses			534,448.00			
Gymkhana Expenses			2,835,680.00			
Service Charges			968,150.93			
Miscellaneous Expenses			675,073.55			
House-keeping Charges			2,804,347.00			
Building Repairs			987,337.39			
Audit Fees	73,034.00		1,500,000.00			
Professional Charges	175,574.00		2,125,979.00			
Loss on Assets Sale/Discard			248,608.00			
Depreciation			28,598.00			
Balance being excess of Income over Expenditure			12,562,933.00			
<b>TOTAL</b>			<b>2,850,463.67</b>		<b>TOTAL</b>	
			<b>140,217,353.04</b>			<b>140,217,353.04</b>

MUMBAI,

DATED : 27 JUN 2015



Principal  
Sardar Patel Institute of Technology  
Bhavans Andheri Campus  
Munshi Nagar, Andheri (West),  
Mumbai - 400 058.

As per our Report of even date attached.



CHARTERED ACCOUNTANTS

**GANDHI & LAKHANI**

Chartered Accountants  
4-D. Kakad House, 4th Floor,  
11, Sir V. Thakersey Marg,  
Mumbai - 400 020.

**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2014-2015.**

EXPENDITURE	Rs.	P.	Rs.	P.
<b><u>SALARIES AND ALLOWANCES</u></b>				
Salaries to Teaching Staff	31,382,910.00			
Salaries to Non-Teaching Staff	2,481,305.00			
Salaries to Office Staff	1,674,922.00			
Salaries to Menial Staff	1,066,590.00		36,505,727.00	
Grade Pay to Teaching Staff	4,736,446.00			
Grade pay to Non Teaching Staff	601,220.00			
Grade pay to Office Staff	461,967.00			
Grade pay to Menial Staff	231,600.00		6,031,233.00	
D.A. to Teaching Staff	25,300,253.00			
D.A. to Non-Teaching Staff	3,177,249.00			
D.A. to Office Staff	2,212,630.00			
D.A. to Menial Staff	1,345,095.00		32,035,227.00	
CLA to Teaching Staff	188,923.00			
CLA to Non-Teaching Staff	57,590.00			
CLA to Office Staff	46,800.00			
CLA to Menial Staff	39,600.00		3,32,913.00	
HRA to Teaching Staff	7,064,494.00			
HRA to Non-Teaching Staff	925,216.00			
HRA to Office Staff	641,121.00			
HRA to Menial Staff	389,457.00		9,020,288.00	
TA to Teaching Staff	1,559,381.00			
TA to Non-Teaching Staff	105,587.00			
TA to Office Staff	96,000.00			
TA to Menial Staff	52,800.00		1,813,768.00	
Special Pay	83,076.00			
Other Allowances	24,000.00			
Cash Allowances	3,600.00			
Washing Allowances	3,600.00		1,14,276.00	
Remuneration for PG	1,070,000.00			
Additional Remuneration to Teach.Staff	102,700.00			
6th Pay salary arrears part payment	3,484,168.00			
Remuneration to Non-Teaching Staff	3,105,138.00			
Presumptive Pay	418,500.00			
Visiting Lecturer Allowances	160,900.00			
Leave Encashment	20,875.00			
Staff Accomodation Expences	233,481.00			
Honorarium to Teaching Staff	129,100.00			
Reimbursement of Book Allowances	82,296.00			
L.T.C. Allowance	24,640.00			
Staff Mediclaim Insurance	218,892.00			
Staff Training Allowance	64,852.00			
Gratuity to Staff	556,740.00			
Expenses for Group Gratuity	105,550.00		9,777,832.00	
<b>TOTAL .....</b>			<b>95,731,264.00</b>	





**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2014-2015.**

EXPENDITURE	Rs.	P.	Rs.	P.
<b><u>CONTRIBUTION TO P.F. &amp; OTHER FUNDS</u></b>				
Contribution to Provident Fund	1,637,725.00			
Contribution to Pension Fund	1,056,193.00			
Contribution to Deposit Linked Insurance Scheme	63,390.00			
D.L.I. Administrative Charges	1,465.00			
P.F. Inspection Charges	232,653.00			
<b>TOTAL .....</b>			<b>2,991,426.00</b>	
<b><u>REPAIRS &amp; MAINTENANCE</u></b>				
Repairs & Maintenance	1,006,600.00			
AMC for AHS	3,867.00			
AMC for Building	71,454.00			
AMC for Office	272,389.00			
Garden Expenses	180,980.00			
Office Consumable	900.00			
Computer lab Equipment	54,850.00			
Electronic lab Equipment	38,225.00			
EXTC Lab Equipment	11,550.00			
Office Equipment	110,513.00			
Repairs to Aircondition	64,355.00			
IT Lab Equipment	5,800.00			
AHS Equipment	61,465.00			
<b>TOTAL .....</b>			<b>1,882,948.00</b>	
<b><u>LABORATORY EXPENSES</u></b>				
Workshop Consumables	3,354.00			
Electronics Laboratory Consumables	357,540.50			
Computer Laboratory Consumables	27,400.00			
AHS Consumables	105,136.00			
IT laboratory Consumables	23,000.00			
MCA Consumable	29,150.00			
Project Expenses	148,280.93			
EXTC Lab. Consumables	274,289.50			
<b>TOTAL .....</b>			<b>968,150.93</b>	
<b><u>GYMKHANA EXPENSES</u></b>				
Gymkhana Remuneration	129,738.00			
Gymkhana General Expenses	44,405.00			
Gymkhana Cultural Activities	383,200.00			
Gymkhana College Day Expenses	22,309.55			
Gymkhana Sport Expenses	95,421.00			
<b>TOTAL .....</b>			<b>675,073.55</b>	



**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2014-2015.**

EXPENDITURE	Rs.	P.	Rs.	P.
<b>MISCELLANEOUS EXPENSES</b>				
Entertainment Expenses	106,539.00			
General Expenses	383,917.00			
Registration Fees	97,680.45			
Short Term Course	19,085.00			
Short Term Course-Remuneration	55,844.00			
Management Consultancy Course	32,000.00			
Training & Establishment Expenses	125,117.00			
Bank Charges	6,806.94			
Patents & Copyright	67,080.00			
Robocon Expenses	25,000.00			
Expenses for Research & Development	68,268.00			
<b>TOTAL .....</b>			<b>987,337.39</b>	

INCOME	Rs.	P.	Rs.	P.
<b>FEES FROM STUDENT</b>				
Tuition Fees	132,338,426.00			
Fees Collected in lieu of 6th pay arrears	2,698,556.00			
Library Fees	11,400.00			
Gymkhana Fees	7,000.00			
Annual Cultural Fees	1,775.00			
Internet & E-mail Fees	7,000.00			
Laboratory Fees	20,800.00			
<b>TOTAL .....</b>			<b>135,084,957.00</b>	

<b>MISCELLANEOUS INCOME</b>				
Sale of Scrap	63,252.00			
Training and Establishment Fees	1,050.00			
Fines	44,655.00			
Revenue Stamp	320.00			
Railway Concession	171.00			
Miscellaneous	202,805.04			
<b>TOTAL .....</b>			<b>311,953.04</b>	



**BHARATIYA VIDYA BHAVAN,  
RE : SARDAR PATEL COLLEGE INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.  
UNIVERSITY EXAMINATION FUND ACCOUNT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015**

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
Remuneration CAP Allowance	592,892.82 26,960.00	619,852.82	Examination Fees	906,438.00	
Printing and Stationery		333,058.50	Less: University share of fees	109,650.00	796,788.00
Conveyance		57,923.00	Interest on Saving Bank Account	18,147.00	
			Interest on Fixed Deposit	109,113.00	127,260.00
Entertainment Expenses	136,223.00		Miscellaneous Income	60,552.00	
Miscellaneous Expenses	11,901.00		Verification of Marks	125,000.00	
Bank Charges	696.00	148,820.00	Photocopy Fees	39,240.00	
Balance being excess of income over Expenditure		494,220.68	Marksheet charges	59,100.00	
			Exam Fine	12,700.00	
			Transcript Charges	418,925.00	
			Sale of Exam Forms	14,310.00	729,827.00
<b>TOTAL</b>		<b>1,653,875.00</b>	<b>TOTAL</b>		<b>1,653,875.00</b>

MUMBAI

DATED : 27 JUN 2015



Principal  
Sardar Patel Institute of Technology  
Bhavans Andheri Campus  
Munshi Nagar, Andheri (West),  
Mumbai - 400 058.

As per our Report of even date attached.

*Charvi & Laxmi*  
CHARTERED ACCOUNTANTS



**GANDHI & LAKHANI**  
Chartered Accountants  
4-D Kakad House, 4th Floor,  
11, Sir V Thackersey Marg,  
Mumbai - 400 020.



# BHARTIYA VIDYA BHAVAN'S

RE.: SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.

BALANCE SHEET AS AT 31st MARCH, 2015

FUNDS AND LIABILITIES	AS AT 31.03.2015	PROPERTY AND ASSETS	AS AT 31.03.2015
DEVELOPMENT FUND AS PER ANNEXURE 'A'	100,324,574.50	FIXED ASSETS (AT BOOK VALUE) AS PER ANNEXURE 'G'	173,766,734.16
ACCUMULATED DEPRECIATION AS PER ANNEXURE 'B'	108,684,915.92	INVESTMENTS AS PER ANNEXURE 'H'	12,942,602.00
LIABILITIES AND PROVISIONS AS PER ANNEXURE 'C'	10,939,118.00	CURRENT ASSETS AS PER ANNEXURE 'I'	44,531,937.25
DEPOSITS AS PER ANNEXURE 'D'	2,388,295.00	BANK BALANCES AND CASH ON HAND AS PER ANNEXURE 'J'	21,788,547.17
SPECIFIC GRANTS FOR ACQUISITION OF ASSETS ETC AS PER ANNEXURE 'E'	1,200,000.00	INCOME & EXPENDITURE ACCOUNT AS PER ANNEXURE 'K'	13,687,173.84
INTER BRANCH BALANCES AS PER ANNEXURE 'F'	97,456,680.00	INTER BRANCH BALANCES AS PER ANNEXURE 'L'	54,276,589.00
<b>TOTAL</b>	<b>320,993,583.42</b>	<b>TOTAL</b>	<b>320,993,583.42</b>

PLACE: MUMBAI

AS PER OUR REPORT OF EVEN DATE ATTACHED

DATED: 27 JUN 2015



Sardar Patel Institute of Technology  
Bhavans Andheri Campus  
Munshi Nagar, Andheri (West)  
Mumbai - 400 058.

*G. V. P.*  
Principal



*Gandhi & Lakhani*  
CHARTERED ACCOUNTANTS  
**GANDHI & LAKHANI**  
Chartered Accountants  
4-D, Kalyad House, 4th Floor,  
11, Sir V. Thackersey Marg,  
Mumbai - 400 020.



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**  
**BALANCESHEET GROUPING 2014-15**  
**ANNEXURE "A" DEVELOPMENT FUND**

UNIT	Opening Balance		For the Year 2014-15		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
SPIT	-	88,585,037.50	-	11,739,537.00	-	100,324,574.50
TOTAL RS.	-	88,585,037.50	-	11,739,537.00	-	100,324,574.50
PREVIOUS YEAR	-	78,556,161.50	-	10,028,876.00	-	88,585,037.50

**ANNEXURE "B" ACCUMULATED DEPRECIATION**

UNIT	Opening Balance		For the Year 2014-15		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
SPIT	-	96,459,484.92	337,502.00	12,562,933.00	-	108,684,915.92
TOTAL RS.	-	96,459,484.92	337,502.00	12,562,933.00	-	108,684,915.92
PREVIOUS YEAR	-	84,345,938.92	171,467.00	12,285,013.00	-	96,459,484.92



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2014-15**  
**ANNEXTURE "C" LIABILITIES & PROVISIONS**

LIABILITIES	Rs.	Ps.	Rs.	Ps.
<b>FOR EXPENSES</b>				
Sundry Creditors		799,444.00		
M/s. Gandhi & Lakhani		66,534.00		
Outstanding Liabilities		933,819.00		1,799,797.00
<b>FOR OTHERS FINANCES</b>				
Sponsorship SPACE		88,278.00		
Sponsorship		61,798.00		
Alumni Association		1,655,000.00		
Staff LIC		154.00		
Mum. Uni. Registration Fees		9,000.00		
Mum. Uni. Share of Tuition fees		166,375.00		
Mum. Uni. Convocation Fees (Exam)		16,000.00		
Amount Payable to Student		293,678.00		
Pvt Scholarship		42,018.00		
B.C. Freeship		1,784,538.00		
University CAP 2014-15 (Exam)		125,000.00		
Excess Fees Received		53,834.00		
International Conference of CICTE		646,273.00		
IEDC Grant		3,652,662.00		
FDPP Grant		349,000.00		
Payable to More		2,080.00		
Payable to RBI		154,858.00		
Scholarship payable to Student		20,868.00		
Staff Mediclaim Settlement		17,907.00		9,139,321.00
<b>TOTAL</b>				<b>10,939,118.00</b>

Library and Laboratory Deposit	1,059,795.00
Library and Laboratory Deposit 2009-10	115,000.00
Library and Laboratory Deposit 2010-11	155,500.00
Library and Laboratory Deposit 2011-12	165,500.00
Library and Laboratory Deposit 2012-13	206,500.00
Library and Laboratory Deposit 2013-14	210,500.00
Library and Laboratory Deposit 2014-15	235,000.00
Library and Laboratory Deposit Return	14,500.00
FDP Deposit	126,000.00
Deposit from Contractors	10,000.00
Deposit from EISLB	90,000.00
<b>TOTAL</b>	<b>2,388,295.00</b>





**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**

**BALANCESHEET GROUPING 2014-15**

**ANNEXTURE "E" SPECIFIC GRANTS FOR ACQUISITION OF ASSETS ETC.**

MODROB Grant	1,200,000.00
<b>TOTAL</b>	<b>1,200,000.00</b>

**ANNEXTURE "F" INTER BRANCH BALANCES**

BHARTIYA VIDYA BHAVAN HEAD OFFICE	76,537,975.00
S.P.JAIN ISTITUTE OF MANAGEMENT	20,918,705.00
<b>TOTAL</b>	<b>97,456,680.00</b>



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2014-15**  
**ANNEXTURE " G " FIXED ASSESTS**

ASSETS	VALUE AS ON 01.04.2014	ADDITION	DEDUCTION	TOTAL AS ON 31.03.2015
Building	74,032,296.02	-	-	74,032,296.02
Lift	1,256,219.00	-	-	1,256,219.00
<b>TOTAL - A</b>	<b>75,288,515.02</b>	<b>-</b>	<b>-</b>	<b>75,288,515.02</b>
Electrical Installation	856,410.00	-	-	856,410.00
<b>TOTAL - B</b>	<b>856,410.00</b>	<b>-</b>	<b>-</b>	<b>856,410.00</b>
Furniture & Fixture	21,097,077.39	1,107,798.00	-	22,204,875.39
Library Equipments	164,825.00	-	-	164,825.00
Library Audio Visuals	447,570.00	-	-	447,570.00
Statue	75,000.00	-	-	75,000.00
Office equipment	2,274,827.85	28,891.00	-	2,303,718.85
Office equipment IEDC	45,000.00	-	-	45,000.00
Air Conditioner	1,118,461.00	739,185.00	435,100.00	1,422,546.00
<b>TOTAL - C</b>	<b>25,222,761.24</b>	<b>1,875,874.00</b>	<b>435,100.00</b>	<b>26,663,535.24</b>
Library Books	2,479,546.44	610,713.00	-	3,090,259.44
Library Books IEDC	249,278.00	-	-	249,278.00
<b>TOTAL - D</b>	<b>2,728,824.44</b>	<b>610,713.00</b>	<b>-</b>	<b>3,339,537.44</b>
Laboratory Equipment-As per Shedule	25,082,936.60	5,526,572.25	-	30,609,508.85
Computer-As per Shedule	32,626,402.61	4,382,825.00	-	37,009,227.61
<b>TOTAL - E</b>	<b>57,709,339.21</b>	<b>9,909,397.25</b>	<b>-</b>	<b>67,618,736.46</b>
<b>GRAND TOTAL (A+B+C+D+E)</b>	<b>161,805,849.91</b>	<b>12,395,984.25</b>	<b>435,100.00</b>	<b>173,766,734.16</b>





**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2014-15**  
**ANNEXTURE " G " FIXED ASSETS SCHEDULE**

ASSETS	VALUE AS ON 01.04.2014	ADDITION	DEDUCTION	TOTAL AS ON 31.03.2015
<b>Laboratory Equipment</b>				
Electronics Laboratory Equipments	13,309,366.39	935,831.00	-	14,245,197.39
Electronics & Telecomm. Lab. Equip.	8,031,992.34	3,653,751.25	-	11,685,743.59
Fitting Shop Laboratory	21,240.00	-	-	21,240.00
Smithy Shop Equipments	16,950.00	-	-	16,950.00
Machine Shop Equipments	273,458.00	-	-	273,458.00
Physics Lab. Equipment	475,474.50	-	-	475,474.50
Chemistry Laboratory Equipment	229,772.50	-	-	229,772.50
Applied Mechanics Lab. Equipment	247,312.87	-	-	247,312.87
Communication Lab Equip.	92,600.00	-	-	92,600.00
MCA Lab. Equipments	183,600.00	-	-	183,600.00
Lab. Equipment IEDC	7,538.00	-	-	7,538.00
Drawing Boards	65,000.00	-	-	65,000.00
Language Lab Equipment	88,250.00	-	-	88,250.00
ME EXTC Lab Equipment	492,675.00	-	-	492,675.00
AHS Equipment	1,390,707.00	142,500.00	-	1,533,207.00
IT Laboratory Equipment	157,000.00	794,490.00	-	951,490.00
<b>TOTAL</b>	<b>25,082,936.60</b>	<b>5,526,572.25</b>	<b>-</b>	<b>30,609,508.85</b>
<b>Computer</b>				
Computer - Computer Laboratory	11,870,655.23	-	-	11,870,655.23
Computer - Computer Software	377,362.00	1,548,681.00	-	1,926,043.00
Computer - IT Laboratory	6,669,023.00	565,000.00	-	7,234,023.00
Computer - IT Software	416,020.00	-	-	416,020.00
Computer - Computer Lab PG	-	565,000.00	-	565,000.00
Computer - MCA Lab	2,605,040.00	-	-	2,605,040.00
Computer - MCA Software	346,411.31	1,054,081.00	-	1,400,492.31
Computer Office	2,438,033.69	650,063.00	-	3,088,096.69
Computer IEDC	151,955.00	-	-	151,955.00
Computer MODROB Software	1,487,850.00	-	-	1,487,850.00
Computer Centre	607,460.00	-	-	607,460.00
Computer- ETRX Laboratory	1,434,830.00	-	-	1,434,830.00
Computer- ETRX Software	643,419.00	-	-	643,419.00
Computer- Extc Laboratory	1,325,150.00	-	-	1,325,150.00
Computer- Extc Software	954,743.00	-	-	954,743.00
Computer - FE Laboratory	593,450.38	-	-	593,450.38
Computer - Language Laboratory	705,000.00	-	-	705,000.00
<b>TOTAL</b>	<b>32,626,402.61</b>	<b>4,382,825.00</b>	<b>-</b>	<b>37,009,227.61</b>



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2014-15**  
**ANNEXTURE "H" INVESTMENT**

	Rs.	Ps.
Grauity Fund with LIC of India		12,942,602.00
<b>TOTAL</b>		<b>12,942,602.00</b>

**ANNEXTURE "I" CURRENT ASSETS**

	Rs.	Ps.	Rs.	Ps.
<b>SUNDRY OUTSTANDING</b>				
University Research Project		32,347.00		
Uni. Cap A/c (Exam)		19,213.00		
Uni. Exam Form (Exam)		16,900.00		
Uni. Eligibility Fees		22,420.00		
Verification of Marks		8,600.00		
Sangita Wategaonkar		760.00		
TDS on Salary		23,400.00		
Fees Receivable 2011-12		455,847.00		
Fees Receivable 2012-13		323,623.00		
Fees Receivable SWO 2013-14		4,262,889.00		
Fees Receivable SWO 2014-15		30,893,316.00		
Fees Receivable Student 2013-14		257,819.00		
Fees Receivable Student 2014-15		924,584.00		
Fees Receivable (Exam)		247,395.00		
Fees Receivable (Exam) SWO 2013-14		58,065.00		
Fees Receivable (Exam) SWO 2014-15		356,190.00		
SP-TBI Trust		10,000.00		
<b>Expences against IEDC Grant</b>				
IEDC Consumable Expences		877,903.00		
IEDC Project Expences		1,930,714.25		
IEDC Registration fees		105,240.00		
IEDC Remuneration		140,200.00		40,967,425.25
<b>ADVANCE AND DEPOSITS</b>				
<b>ADVANCE FOR EXPENCES</b>				
D-Link (India) Ltd		209,000.00		
Algorhythm Consultant pvt ltd		774.00		
Harsha Arts		675.00		
Knowell Printers		167.00		210,616.00
<b>ADVANCE TO STAFF</b>				
Festival Advance to Staff		253,500.00		253,500.00
<b>DEPOSITS</b>				
With Crystal Gas Service		3,000.00		
With Mahanagar Telephone Nigam Ltd		21,000.00		
With BMC		122,200.00		
With Reliance Energy		225,800.00		372,000.00
				1,261,881.00
<b>PREPAID EXPENCES</b>				
<b>ACCRUED INTEREST</b>				
S.P.I.T		1,331,442.00		
EXAM		135,073.00		1,466,515.00
<b>TOTAL</b>				<b>44,531,937.25</b>





**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2014-15**  
**ANNEXTURE "J" BANK BALANCE AND CASH ON HAND**

<b><u>BALANCE WITH BANK</u></b>		
Indian Bank SB A/c 430402144	2,937,194.97	
Indian Bank SB A/c 903385881 IEDC	144,831.00	
Indian Bank SB A/c 885935946 Group Grauity	16,965.00	
Corporation Bank SB A/c 1032984	832,721.00	
Indian Bank Exam SB A/c 430395259	345,809.45	
IB SPIT Tax collection SB A/c 844361637	14,666.00	
Indian Bank SB A/c ICCICT 6283876809	855,414.00	5,147,601.42
<b><u>FIXED DEPOSITS WITH BANK</u></b>		
With Uco Bank, Chowpatty	567,387.00	
With Indian Bank Andheri(Exam Fund)	1,200,000.00	
With Indian Bank Andheri ICCICT Grant	440,884.00	
With Indian Bank Andheri	14,424,327.00	16,632,598.00
<b><u>CASH AND CHEQUES ON HAND</u></b>		
Petty Cash	5,530.00	
Petty Cash (Exam Fund)	2,817.75	8,347.75
<b>TOTAL</b>		<b>21,788,547.17</b>

**ANNEXTURE "L" INTER BRANCH BALANCES**

S.P.I.T Allied Division	54,276,589.00
<b>TOTAL</b>	<b>54,276,589.00</b>



*[Handwritten signature]*



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**  
**BALANCESHEET GROUPING 2014-15**

**ANNEXURE "K" INCOME AND EXPENDITURE**

UNIT	Opening Balance		For the Year 2014-15		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
S.P.I.T. Exam	19,489,136.90	-	-	2,850,463.67	16,638,673.23	-
	-	2,457,278.71	-	494,220.68	-	2,951,499.39
<b>TOTAL RS.</b>	<b>19,489,136.90</b>	<b>2,457,278.71</b>	<b>-</b>	<b>3,344,684.35</b>	<b>16,638,673.23</b>	<b>2,951,499.39</b>
<b>CURRENT YEAR</b>	<b>17,031,858.19</b>	<b>-</b>	<b>-</b>	<b>3,344,684.35</b>	<b>13,687,173.84</b>	<b>-</b>
<b>PREVIOUS YEAR</b>	<b>21,098,057.43</b>	<b>-</b>	<b>-</b>	<b>4,066,199.24</b>	<b>17,031,858.19</b>	<b>-</b>





**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**

**DEPRECIATION STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015**

Sr. No.	ASSETS	RATE	OPENING BALANCE	ADDITIONS	DEDUCTIONS	TOTAL	DEP. AS ON 01.04.2014	LESS RECOUPE DURING THE YEAR	VALUE FOR DEP.	DEP. FOR THE YEAR	DEP. UPTO 31 03-15	NET VALUE
1	SPT Building	10	74032296.02	0.00	0.00	74032296.02	35091935.81	0.00	38340360.21	38340360.00	39525971.81	34506324.21
2	LH	10	1256219.00	0.00	0.00	1256219.00	514434.71	0.00	741784.29	741784.00	588612.71	667606.29
3	Electrical Installation	10	856410.00	0.00	0.00	856410.00	343909.28	0.00	512500.72	512500.00	395150.28	461250.72
4	Statue	10	75000.00	0.00	0.00	75000.00	53640.74	0.00	21359.26	2136.00	55776.74	19723.26
5	Acordioner	15	1118661.00	739185.00	435100.00	1422546.00	364041.39	337562.00	721002.61	108150.00	134683.39	1287856.61
6	Furniture & Fixtures	10	21087077.39	1107796.00	0.00	22094873.39	11556371.06	0.00	10648504.33	1064850.00	12627221.06	9580654.33
7	Library Books	100	2479546.44	610713.00	0.00	3090259.44	2479546.44	0.00	610713.00	610713.00	3090259.44	0.00
8	Electronics Laboratory Equipments	15	13009398.39	955831.00	0.00	14245197.39	9040306.15	0.00	5204891.24	780734.00	9821040.15	4424157.24
9	Electronics & Telecomm. Lab. Equip	15	8631942.34	2653751.25	0.00	11685743.59	4450543.29	0.00	7235203.30	1085280.00	5535823.29	6149920.30
10	IT Lab Equipment	15	157000.00	754490.00	0.00	951490.00	30563.00	0.00	920927.00	138139.00	168702.00	782788.00
11	Office Equipment	15	2274827.85	28891.00	0.00	2303718.85	1402355.35	0.00	901362.50	135205.00	1517560.35	766158.50
12	Fitting Shop Laboratory	15	21240.00	0.00	0.00	21240.00	20580.30	0.00	659.70	99.00	20679.30	500.70
13	Smithy Shop Equipments	15	10950.00	0.00	0.00	10950.00	16424.19	0.00	526.81	79.00	16503.19	447.81
14	Library Audio Visuals	15	447570.00	0.00	0.00	447570.00	325611.24	0.00	121958.76	18294.00	343905.24	103664.76
15	Machine Shop Equipments	15	273458.00	0.00	0.00	273458.00	254367.26	0.00	19090.74	2604.00	257231.26	16226.74
16	MCA Lab Equipment	15	189600.00	0.00	0.00	189600.00	72942.21	0.00	116657.79	16599.00	89541.21	94058.79
17	Library Equipment	15	164826.00	0.00	0.00	164826.00	103487.18	0.00	61337.82	9201.00	112688.18	52136.82
18	Physics Lab. Equipment	15	475474.50	0.00	0.00	475474.50	440532.26	0.00	34942.24	5241.00	445773.26	39701.24
19	Chemistry Laboratory Equipment	15	229172.50	0.00	0.00	229172.50	206269.70	0.00	23502.77	3525.00	209794.73	19977.77
20	Applied Mechanics Lab. Equipment	15	247312.87	0.00	0.00	247312.87	181722.77	0.00	65590.10	9839.00	191561.77	55751.10
21	Communication Lab Equip	15	92600.00	0.00	0.00	92600.00	86516.61	0.00	6083.39	913.00	87429.61	5170.39
22	Drawing Boards	15	65000.00	0.00	0.00	65000.00	62802.93	0.00	2197.07	330.00	63132.93	1867.07
23	Language Lab Equipment	15	88250.00	0.00	0.00	88250.00	20431.75	0.00	67818.25	10173.00	30604.75	57645.25
24	ME EXTC Lab. Equipment	15	492675.00	0.00	0.00	492675.00	169960.88	0.00	322714.13	48407.00	218367.88	274307.13
25	AHS Equipment	15	1390707.00	142500.00	0.00	1533207.00	540392.09	0.00	992814.91	148922.00	689314.09	843892.91
26	Computer - Computer Laboratory	60	11870655.23	0.00	0.00	11870655.23	11305792.16	0.00	564863.07	338918.00	11644710.16	225945.07
27	Computer - software	60	377382.00	1548881.00	0.00	1926043.00	262209.60	0.00	1663773.40	998264.00	176053.60	662509.40
28	Computer - IT Laboratory	60	6869023.00	565000.00	0.00	7434023.00	6243264.03	0.00	990758.97	594455.00	6837719.03	390303.97
29	Computer-IT software	60	416020.00	0.00	0.00	416020.00	298703.80	0.00	117316.20	70390.00	369093.80	46926.20
30	Computer MCA Software	60	346411.31	1054081.00	0.00	1400492.31	207847.31	0.00	1192645.31	715587.00	923434.00	477058.31
31	Computer-ETRX Software	60	543419.00	0.00	0.00	543419.00	386051.00	0.00	257368.00	154421.00	540472.00	102947.00
32	Computer-MCA Lab	60	2805040.00	0.00	0.00	2805040.00	2275255.72	0.00	329784.28	197871.00	2473126.72	131913.28
33	Computer Office	60	2438033.69	650063.00	0.00	3088096.69	2183690.52	0.00	904406.17	542644.00	2726334.52	361762.17
34	Computer Centre	60	607480.00	0.00	0.00	607480.00	604818.61	0.00	2641.39	1585.00	606403.61	1056.39
35	Computer-ETRX Laboratory	60	1434330.00	0.00	0.00	1434330.00	1277253.02	0.00	157576.98	94546.00	1371799.02	63030.98
36	Computer-Extc Laboratory	60	1325150.00	0.00	0.00	1325150.00	1040062.51	0.00	285087.49	171058.00	121110.51	114039.49
37	Computer-ETC software	60	954743.00	0.00	0.00	954743.00	801983.80	0.00	152759.20	91656.00	893639.80	61103.20
38	Computer - EE Laboratory	60	593450.38	0.00	0.00	593450.38	511447.53	0.00	82002.85	49202.00	560649.53	37800.85
39	Computer- Language Laboratory	60	706000.00	0.00	0.00	706000.00	631368.00	0.00	74632.00	44179.00	675547.00	29453.00
40	Computer - Computer Lab PG Course	60	0.00	565000.00	0.00	565000.00	0.00	0.00	565000.00	339000.00	339000.00	226000.00
	<b>TOTAL -A</b>		<b>159864228.91</b>	<b>1235954526</b>	<b>435100.00</b>	<b>171025113.16</b>	<b>96459484.92</b>	<b>337502.00</b>	<b>75028126.24</b>	<b>12542933.00</b>	<b>108684915.92</b>	<b>63140197.24</b>



IEDC GRANT											
41	IEDC Computer										
		151955.00	0.00	0.00	0.00	151955.00	0.00	0.00	0.00	0.00	151955.00
42	IEDC Lab Equipments										
		7538.00	0.00	0.00	0.00	7538.00	0.00	0.00	0.00	0.00	7538.00
43	IEDC Library Books										
		249278.00	0.00	0.00	0.00	249278.00	0.00	0.00	0.00	0.00	249278.00
44	IEDC Office Storage										
		45000.00	0.00	0.00	0.00	45000.00	0.00	0.00	0.00	0.00	45000.00
TOTAL -B		453771.00	0.00	0.00	0.00	453771.00	0.00	0.00	0.00	0.00	453771.00
MODROB GRANT											
45	MODROB Computer software										
		1487850.00	0.00	0.00	0.00	1487850.00	0.00	0.00	0.00	0.00	1487850.00
TOTAL -C		1487850.00	0.00	0.00	0.00	1487850.00	0.00	0.00	0.00	0.00	1487850.00
TOTAL A+B+C		161805843.91	12395884.25	435100.00	173766734.16	95459484.92	337502.00	75028126.24	12562933.00	108684915.92	65081818.24





BHARATIYA VIDYA BHAVAN'S

RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.

NOTES TO ACCOUNTS

2014-15

- (1) Method of Accounting adopted is Mercantile.
- (2) The Fixed Assets are valued on Historical Cost.
- (3) Depreciation on Fixed Assets charged as per the rates prescribed u/s. 32 of the Income Tax Act 1961. Depreciation on assets purchase during the year has been charged at full rate irrespective of the date of assets purchased/put to use.
- (4) Previous year figures are rearrange or regrouped wherever necessary





*Gandhi & Lakhani*  
CHARTERED ACCOUNTANTS

NALIN M. GANDHI,  
PRAKASH, C. LAKHANI,  
JAGDISH P. LAKHANI,

B.Com. (Hons.), F.C.A.  
B.Com. (Hons.), LL.B., F.C.A.  
B.Com., F.C.A.

4-D, Kakad House, 4th Floor,  
11, New Marine Lines,  
Mumbai - 400 020.  
Tel. : (0091-22) 2200 6528 / 1054  
Fax : (0091-22) 2208 6898  
Email : admin@gandhilakhani.com  
Website : www.gandhilakhani.com

## CERTIFICATE

- |   |   |
|---|---|
| 1. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules.  | YES   |
| 2. Whether receipts and disbursements are properly and correctly shown in the accounts.   | YES   |
| 3. Whether the cash balance and vouchers in custody of the Director or Accountant on the date of the audit were in agreement with the accounts  | YES   |
| 4. Whether all Deeds, books, accounts, vouchers or other documents or records required by the auditor were produced before him;   | YES   |
| 5. Whether a register of movable or immovable properties is properly maintained, the changes therein are communicated from time to time to the Head office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | Register of Movable and Immovable Properties is maintained  |
| 6. Whether the Director or Accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him,  | YES   |
| 7. Whether any property or funds of the Unit were applied for any object or purpose other than object or purpose of the Unit;   | NO  |
| 8. The amounts of outstandings for more than one year and the amounts written off, if any;  | Fees Receivable 2011-12<br>307,766/-<br>Fees Receivable 2012-13<br>2,856,984/-<br>Fees Receivable Exam<br>275,730/- |
| 9. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000;   | By and large the practice of inviting tenders for repairs and renovation is being followed.                         |
| 10. Whether any money of the Unit has been invested contrary to the provisions of Section 35;   | NO  |







- |  |     |
|--|-----|
| 11. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;  | NO  |
| 12. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the Unit or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the Local Administration or any other person while in the management of the Unit; | NO  |
| 13. Whether any budget has been prepared and passed by the Local Committee;  | YES |
| 14. Whether the meetings of the Local Committee are held regularly;  | YES |
| 15. Whether the minute book of the proceedings of the meeting is maintained;   | YES |
| 16. Whether the irregularities pointed out by the auditor in the accounts of the previous years have been duly complied with during the period of audit;   | YES |
| 17. Any special matter, which the auditor may think fit or necessary to bring to the notice of the Statutory Auditors.   | NO  |

We have examined the books of accounts of Bharatiya Vidya Bhavan's Sardar Patel Institute of Technology, Andheri, for the year ended 31<sup>st</sup> March 2014 and we certify that the details stated above are true and correct on the basis of the information and explanation given to us.

Place : Mumbai

Dated : 10 JUN 2014



*Gandhi & Lakhani*  
Chartered Accountants

**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2014**

EXPENDITURE	Rs.	P.	Rs.	P.	INCOME	Rs.	P.	Rs.	P.
Salaries and Allowances			836900.00		Fees from Student			125016152.00	
Contribution to P.F. and Other Funds			2739384.00		Interest on Savings Bank Account		873162.00		
Affiliation Fees			405000.00		Interest on Fixed Deposits		1770691.00		
Printing and Stationary			561022.00		Interest on Gratuity Fund		659604.00		
Repairs and Maintenance			2829403.00		Interest on Security Deposit		20703.00		
Postage and Telegrams			7949.00		Miscellaneous Income			3324160.00	
Advertisement Charges			197139.00		Sundry Credit Balance Written Back			428036.00	
Repairs to Furniture			601086.00					200000.00	
Water Charges	42731.00								
Property Taxes	395519.00								
Insurance on Building			438250.00						
Campus Development Charges			48084.00						
Electricity Charges			3869050.00						
Electrical Expenses			3457355.00						
Conveyance Charges			1064924.00						
Travelling Charges	99123.00								
Tours & Conferences	41369.47								
Telephone Charges	267290.30								
Internet and Antivirus Charges	63242.00								
Library Subscription & Membership	692887.00								
Security Service Charges			407782.77						
Laboratory Expenses			756129.00						
Gymkhana Expenses			447798.00						
Service Charges			3202884.00						
Miscellaneous Expenses			835581.86						
House-keeping Charges			636625.00						
Building Repairs			2579367.00						
Audit Fees	56180.00								
Professional Charges	723887.00								
Loss on Assets Sale/Discard			780067.00						
Depreciation			7033.00						
Balance being excess of Income over Expenditure			12285013.00						
			3630443.74						
<b>TOTAL</b>			<b>128968348.00</b>		<b>TOTAL</b>			<b>128968348.00</b>	

MUMBAI,

As per our Report of even date attached.

DATED : 10 JUN 2014



**Principal**  
**Sardar Patel Institute of Technology**  
Bhavan, 4th Floor, Campus  
Munshi Nagar, Andheri (West),  
Mumbai - 400 058.



**CHARTERED ACCOUNTANTS**  
**GANDHI & LAKHANI**  
Chartered Accountants  
4-D, Kaxad House, 4th Floor,  
11, Sir V. Thackersey Marg,  
Mumbai - 400 020



**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2013-2014.**

EXPENDITURE	Rs.	P.	Rs.	P.
<b><u>SALARIES AND ALLOWANCES</u></b>				
Salaries to Teaching Staff	27288148.00			
Salaries to Non-Teaching Staff	2421689.00			
Salaries to Office Staff	1674138.00			
Salaries to Menial Staff	1018515.00		32402490.00	
Grade Pay to Teaching Staff	4584848.00			
Grade pay to Non Teaching Staff	608764.00			
Grade pay to Office Staff	472363.00			
Grade pay to Menial Staff	231455.00		5897430.00	
D.A. to Teaching Staff	20658454.00			
D.A. to Non-Teaching Staff	2729994.00			
D.A. to Office Staff	1926937.00			
D.A. to Menial Staff	1126900.00		26442285.00	
CLA to Teaching Staff	183457.00			
CLA to Non-Teaching Staff	60962.00			
CLA to Office Staff	49573.00			
CLA to Menial Staff	39576.00		333568.00	
HRA to Teaching Staff	6666090.00			
HRA to Non-Teaching Staff	915071.00			
HRA to Office Staff	646776.00			
HRA to Menial Staff	377687.00		8605624.00	
TA to Teaching Staff	1031241.00			
TA to Non-Teaching Staff	51441.00			
TA to Office Staff	57049.00			
TA to Menial Staff	26384.00		1166115.00	
Special Pay	220567.00			
Special Pay to Menial Staff	16000.00			
Cash Allowances	3450.00			
Washing Allowances	3596.00		243613.00	
Remuneration for PG	790000.00			
Additional Remuneration to Teach.Staff	496600.00			
6th Pay salary arrears part payment	3460838.00			
Remuneration to Non-Teaching Staff	2022005.00			
Presumptive Pay	366000.00			
Visiting Lecturer Allowances	182900.00			
Leave Encashment	44606.00			
Staff Accomodation Expences	253269.00			
Honorarium to Teaching Staff	92450.00			
Reimbursement of Book Allowances	87726.00			
L.T.C. Allowance	42566.00			
Staff Mediclaim Insurance	218830.00			
Gratuity to Staff	414517.00			
Expenses for. Group Gratuity	126598.00		8598905.00	
<b>TOTAL .....</b>			<b>83690030.00</b>	



**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2013-2014.**

EXPENDITURE	Rs.	P.	Rs.	P.
<b><u>CONTRIBUTION TO P.F. &amp; OTHER FUNDS</u></b>				
Contribution to Provident Fund	1873442.00			
Contribution to Pension Fund	602171.00			
Contribution to Deposit Linked Insurance Scheme	36156.00			
D.L.I. Administrative Charges	731.00			
P.F. Inspection Charges	226864.00			
<b>TOTAL .....</b>			<b>2739364.00</b>	
<b><u>REPAIRS &amp; MAINTENANCE</u></b>				
Repairs & Maintenance	1982345.00			
MCA Repairs & Maintenance	24654.00			
Electronic lab Equipment	82540.00			
EXTC Lab Equipment	218653.00			
Office Equipment	330179.00			
Repairs to Aircondition	96942.00			
IT Lab Equipment	4380.00			
AHS Equipment	89710.00			
<b>TOTAL .....</b>			<b>2829403.00</b>	
<b><u>LABORATORY EXPENSES</u></b>				
Workshop Consumables	50248.00			
Electronics Laboratory Consumables	143568.00			
Computer Laboratory Consumables	15575.00			
AHS Consumables	41265.00			
IT laboratory Consumables	21900.00			
MCA Consumable	57540.00			
Project Expenses	91937.86			
EXTC Lab. Consumables	160150.00			
Chemistry Lab Consumable	54398.00			
<b>TOTAL .....</b>			<b>636581.86</b>	
<b><u>GYMKHANA EXPENSES</u></b>				
Gymkhana Remuneration	77141.00			
Gymkhana General Expenses	123145.00			
Gymkhana Cultural Activities	142304.00			
Gymkhana College Day Expenses	220000.00			
Gymkhana Sport Expenses	74035.00			
<b>TOTAL .....</b>			<b>636625.00</b>	





**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2013-2014.**

EXPENDITURE	Rs.	P.	Rs.	P.
<b>MISCELLANEOUS EXPENSES</b>				
Entertainment Expenses	159692.00			
General Expenses	341318.84			
Registration Fees	46306.79			
Short Term Course	110681.00			
Short Term Course-Remuneration	109551.00			
Training & Establishment Expenses	66943.00			
Bank Charges	5937.00			
Revenue Stamps	663.00			
Uniform Expenses	21057.00			
Robocon Expenses	17000.00			
Expenses for Reserch & Development	46200.00			
<b>TOTAL .....</b>			<b>925349.63</b>	

INCOME	Rs.	P.	Rs.	P.
<b>FEES FROM STUDENT</b>				
Tuition Fees	121430400.00			
Fees Collected in lieu of 6th pay arrears	3541126.00			
Library Fees	9100.00			
Gymkhana Fees	6500.00			
Annual Cultural Fees	1726.00			
Internet & E-mail Fees	6500.00			
Laboratory Fees	20800.00			
<b>TOTAL .....</b>			<b>125016152.00</b>	

<b>MISCELLANEOUS INCOME</b>				
Sale of Scrap	107180.00			
Training and Establishment Fees	976.00			
Fines	78430.00			
Verification of Marks	1700.00			
Notice Pay	71928.00			
Railway Concession	1074.00			
Miscellaneous	166748.00			
<b>TOTAL .....</b>			<b>428036.00</b>	



**BHARATIYA VIDYA BHAVAN,  
RE : SARDAR PATEL COLLEGE INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.  
UNIVERSITY EXAMINATION FUND ACCOUNT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2014**

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
Remuneration Uni. Exam Remuneration CAP Allowance	481494.50 4050.00 27625.00	513169.50	Examination Fees	731081.00	
Printing and Stationery			Less: University share of fees	108225.00	622856.00
Conveyance		405958.00	Interest on Saving Bank Account	18282.00	
Entertainment Expenses	99570.00	65557.00	Interest on Fixed Deposit	96257.00	115549.00
Miscellaneous Expenses	2292.00				
Bank Charges	1145.00	103008.00	Miscellaneous Income	70073.00	
Balance being excess of income over Expenditure		435755.5	Verification of Marks	85210.00	
			Verification of Photocopy	330.00	
			Photocopy Fees	13980.00	
			Uni. fees for Photocopy	9700.00	
			Marksheet charges	70700.00	
			Exam Fine	56100.00	
			Transcript Charges	455450.00	
			Sale of Exam Forms	19500.00	785043.00
<b>TOTAL</b>	---	<u>1523448.00</u>	<b>TOTAL</b>	---	<u>1523448.00</u>

MUMBAI,

DATED : **10 JUN 2014**

*Principal*  
**Principal**  
Sardar Patel Institute of Technology  
Bhavans Andheri (East)  
Munshi Nagar, Andheri (West)  
Mumbai - 400 058.



As per our Report of even date attached.

*Chartered Accountant*  
**Chartered Accountants**  
**GANDHI & LAKHANI**  
Chartered Accountants  
4-D, Kakad House, 4th Floor  
11, Sir V. Thakersey Marg,  
Mumbai - 400 020





**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**  
**BALANCE SHEET AS AT 31st MARCH, 2014**

FUNDS AND LIABILITIES	Rs.	P.	Rs.	P.	ASSETS	Rs.	P.	Rs.	P.
<b>DEVELOPMENT FUND</b>					<b>FIXED ASSETS (AT COST)</b>				
As per last Balance Sheet	78556161.50				As per Schedule 'A'			161805849.91	
Add: Receipts during the year	10028876.00		88585037.50						
<b>ACCUMULATED DEPRECIATION</b>					<b>INVESTMENT</b>				
As per last Balance Sheet	84345938.96				Grauity Fund with LIC			9640609.00	
Add: Provision for the year	12285013.00								
Less: Recoupe During the year	96630951.96		96459484.96		<b>CURRENT ASSETS</b>				
	171467.00				SUNDRY OUTSTANDING	41149559.25			
<b>LIABILITIES AND PROVISIONS</b>					ADVANCES FOR EXPENSES	220000.00			
For Expenses	2937362.30				STAFF ADVANCE	228000.00			
For Other Finances	11455027.00		14392389.30		DEPOSITS	373000.00			
					PREPAID EXPENSES	1060644.00			
					ACCRUED INTEREST	1198219.00		44230622.25	
<b>DEPOSITS</b>									
LOAN FROM S.P. JAIN INSTITUTE			2073795.00		<b>CASH AND BANK BALANCES</b>				
					CASH ON HAND	4279.75			
<b>BHARATIYA VIDYA BHAVAN, MUMBAI</b>			40018705.00		BALANCE WITH BANK IN SB A/C	602552.66			
					FIXED DEPOSIT WITH BANK	7988972.00		8595804.41	
<b>SARDAR PATEL COLLEGE OF ENGG. AIDED</b>			72127107.00						
					<b>INCOME AND EXPENDITURE ACCOUNT</b>				
			977387.00		AS PER SCHEDULE 'B'			17031858.19	
					<b>S.P.I.T. ALLIED DIVISION</b>			74229162.00	
<b>TOTAL</b>			<b>315833905.76</b>		<b>TOTAL</b>			<b>315833905.76</b>	

MUMBAI.

As per our Report of even date attached.

DATED : **10 JUN 2014**

*Chartered Accountants*  
**CHARTERED ACCOUNTANTS**



*Principal*  
**Principal**  
**Sardar Patel Institute of Technology**  
 Bhavans Andheri Campus  
 Manshi Nagar, Andheri (West),  
 Mumbai - 400 058.



**GANDHI & LAKHANI**  
 Chartered Accountants  
 4-D, Kakad House, 4th Floor,  
 11, Sir V. Tinkarney Marg,  
 Mumbai - 400 058.

**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**

**BALANCE SHEET GROUPING FOR THE YEAR 2013-2014**  
**Schedule "A" Fixed Assets**

ASSETS	OPENING BALANCE	ADDITIONS	TRANSFER-IN	DEDUCTION	TRANSFER- OUT	TOTAL
Building	74032296.02	0.00	0.00	0.00	0.00	74032296.02
Lift	1256219.00	0.00	0.00	0.00	0.00	1256219.00
<b>Total</b>	<b>75288515.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>75288515.02</b>
Electrical Installation	856410.00	0.00	0.00	0.00	0.00	856410.00
<b>Total</b>	<b>856410.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>856410.00</b>
Furniture & Fixtures	18640385.39	2456691.00	0.00	0.00	0.00	21097077.39
Airconditioners	1037495.00	234466.00	0.00	213500.00	0.00	1118461.00
Library Equipments	164825.00	0.00	0.00	0.00	0.00	164825.00
Library Audio Visuals	447570.00	0.00	0.00	0.00	0.00	447570.00
Office Equipment	2199871.85	74956.00	0.00	0.00	0.00	2274827.85
Office Equipment IEDC	45000.00	0.00	0.00	0.00	0.00	45000.00
Statue	75000.00	0.00	0.00	0.00	0.00	75000.00
<b>Total</b>	<b>22610148.24</b>	<b>2826113.00</b>	<b>0.00</b>	<b>213500.00</b>	<b>0.00</b>	<b>25222761.24</b>
Library Books	2023644.44	455902.00	0.00	0.00	0.00	2479546.44
Library Books IEDC	249278.00	0.00	0.00	0.00	0.00	249278.00
<b>Total</b>	<b>2272922.44</b>	<b>455902.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2728824.44</b>
Laboratory Equipments	23679361.60	1403575.00	0.00	0.00	0.00	25082936.60
Computer	26380834.61	6245568.00	0.00	0.00	0.00	32626402.61
<b>Total</b>	<b>50060196.21</b>	<b>7649143.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>57709339.21</b>
<b>Grand Total</b>	<b>151088191.91</b>	<b>10931158.00</b>	<b>0.00</b>	<b>213500.00</b>	<b>0.00</b>	<b>161805849.91</b>





**SHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY.**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**BALANCE SHEET GROUPING FOR THE YEAR 2013 - 2014**

	OPENING BALANCE	ADDITIONS	TRANSFER-IN	DEDUCTION	TRANSFER-OUT	Total
<b>Laboratory Equipments</b>						
Electronics Laboratory Equipments	13309366.39	0.00	0.00	0.00	0.00	13309366.39
Electronics & Telecomm. Lab Equip.	7340879.34	691113.00	0.00	0.00	0.00	8031992.34
Fitting Shop Laboratory	21240.00	0.00	0.00	0.00	0.00	21240.00
Smithy Shop Equipments	16950.00	0.00	0.00	0.00	0.00	16950.00
Machine Shop Equipments	273458.00	0.00	0.00	0.00	0.00	273458.00
Physics Lab. Equipment	475474.50	0.00	0.00	0.00	0.00	475474.50
Chemistry Laboratory Equipment	229772.50	0.00	0.00	0.00	0.00	229772.50
Applied Mechanics Lab. Equipment	247312.87	0.00	0.00	0.00	0.00	247312.87
Communication Lab Equip.	92600.00	0.00	0.00	0.00	0.00	92600.00
MCA Lab. Equipments	183600.00	0.00	0.00	0.00	0.00	183600.00
Lab. Equipment I.E.D.C.	7938.00	0.00	0.00	0.00	0.00	7938.00
Drawing Boards	65000.00	0.00	0.00	0.00	0.00	65000.00
Language Lab Equipment	30500.00	57750.00	0.00	0.00	0.00	88250.00
ME. EXTC Lab Equipment	407250.00	85425.00	0.00	0.00	0.00	492675.00
AHS Equipment	923420.00	467287.00	0.00	0.00	0.00	1390707.00
IT Laboratory Equipment	55000.00	102000.00	0.00	0.00	0.00	157000.00
<b>Total</b>	<b>23679361.60</b>	<b>1403576.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25082936.60</b>
<b>Computers</b>						
Computer - Computer Laboratory	10839505.23	1031150.00	0.00	0.00	0.00	11870655.23
Computer - Computer Software	149366.00	227976.00	0.00	0.00	0.00	377342.00
Computer - IT Laboratory	5979573.00	689450.00	0.00	0.00	0.00	6669023.00
Computer IT Software	204548.00	211472.00	0.00	0.00	0.00	416020.00
Computer - MCA Lab.	2130340.00	474700.00	0.00	0.00	0.00	2605040.00
Computer - MCA Software	0.00	346411.31	0.00	0.00	0.00	346411.31
Computer Office	2137444.00	300589.69	0.00	0.00	0.00	2438033.69
Computer I.D.C.	151955.00	0.00	0.00	0.00	0.00	151955.00
Computer MODROB Software	0.00	1457850.00	0.00	0.00	0.00	1457850.00
Computer Centre	607460.00	0.00	0.00	0.00	0.00	607460.00
Computer-ETRX Laboratory	1201330.00	233500.00	0.00	0.00	0.00	1434830.00
Computer-ETRX Software	0.00	643419.00	0.00	0.00	0.00	643419.00
Computer-Extc Laboratory	874550.00	450800.00	0.00	0.00	0.00	1325350.00
Computer-Extc Software	954743.00	0.00	0.00	0.00	0.00	954743.00
Computer - FE Laboratory	445000.39	148450.00	0.00	0.00	0.00	593450.39
Computer - Language Laboratory	705000.00	0.00	0.00	0.00	0.00	705000.00
<b>Total</b>	<b>26380834.61</b>	<b>6245568.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32626402.61</b>
<b>Total</b>	<b>50060196.21</b>	<b>7649143.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>57709339.21</b>



**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058,**

**BALANCE SHEET GROUPING FOR THE YEAR 2013-14**

	Sundry Outstanding	Advances For Expenses	Staff Advances
Festival Advance to Staff	--	--	228000.00
Advance to Staff	--	20000.00	--
University Research Project	35000.00	--	--
Uni. Cap A/c (Exam)	24034.00	--	--
Uni. Enrolment Form Fees	4060.00	--	--
Uni. Exam Form (Exam)	7050.00	--	--
Uni. Sport & Cultural Activity Fees	26536.00	--	--
Uni. Eligibility Certificate Charges	570.00	--	--
Fees Receivable 2011-12	307766.00	--	--
Fees Receivable 2012-13	2856984.00	--	--
Fees Receivable SWO 2013-14	31204178.00	--	--
Fees Receivable Student 2013-14	865708.00	--	--
Fees Receivable Exam	275730.00	--	--
Fees Receivable Exam SWO 2013-14	374070.00	--	--
Outstanding Receipt	2340816.00	--	--
Sundry Creditors	--	200000.00	--
<u>Expences against IEDC Grant</u>			
IEDC Consumable Expenses	877903.00	--	--
IEDC Project Expenses	1770714.25	--	--
IEDC Registration fees	105240.00	--	--
IEDC Remuneration	73200.00	--	--
<b>TOTAL RS....</b>	<b>41149559.25</b>	<b>220000.00</b>	<b>228000.00</b>





**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058,**

**BALANCE SHEET GROUPING FOR THE YEAR 2013- 2014**

**DEPOSIT**

With Crystal Gas Service	3000.00
With Mahanagar Telephone Nigam Ltd	22000.00
With BMC	122200.00
With Reliance Energy	225800.00
<b>TOTAL Rs</b>	<b>373000.00</b>

**ACCRUED INTEREST**

ACCRUED INTEREST	1145957.00
ACCRUED INTEREST (EXAM)	53262.00
<b>TOTAL Rs</b>	<b>1199219.00</b>

**FIXED DEPOSIT WITH BANK**

With Uco Bank, Chowpatty	567387.00
With Indian Bank Andheri (Exam Fund)	1250000.00
With Indian Bank Andheri ICCICT Grant	385427.00
With Indian Bank Andheri	5786158.00
<b>TOTAL Rs</b>	<b>7988972.00</b>

**BANK BALANCES WITH SB ACCOUNTS**

Indian Bank SB A/c 430402144	175075.14
Indian Bank SB A/c 903385881 IEDC	12049.75
Indian Bank SB A/c 885935946 Group Grauity	11457.00
Corporation Bank SB A/c 1032984	285324.00
Indian Bank Exam SB A/c 430395259	105285.77
IB SPIT Tax collection SB A/c 844361637	13361.00
<b>TOTAL Rs</b>	<b>602552.66</b>

**CASH BALANCE**

Petty Cash	2104.00
Petty Cash (Exam Fund)	2175.75
<b>TOTAL Rs</b>	<b>4279.75</b>



**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY**  
**ANDHERI (WEST), MUMBAI - 400 058.**

**BALANCE SHEET GROUPING FOR THE YEAR 2013 - 2014**  
**Schedule "B" Income & Expenditure Account**

UNIT	Opening Balance		For the Year 2013-2014		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
College Account	23119580.64	--	--	3630443.74	19489136.90	--
University Exam Fund	--	2021523.21	--	435755.50	--	2457278.71
<b>TOTAL Rs.::</b>	<b>23119580.64</b>	<b>2021523.21</b>	<b>0.00</b>	<b>4066199.24</b>	<b>19489136.90</b>	<b>2457278.71</b>

**21098057.43**

**4066199.24 17031858.19**





**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,  
ANDHERI (WEST), MUMBAI - 400 058.**

**DEPRECIATION STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014**

SR NO.	ASSETS	RATE	OPENING BALANCE	ADDITIONS	DEDUCTION	TOTAL	DEP AS ON 01.04.2013	LESS RECOUPE DURING THE YEAR	VALUE FOR DEP.	DEP FOR THE YEAR	DEP UPTO 31.03.14	NET VALUE
1	SPT											
1	Building	10	74032296.02	0.00	0.00	74032296.02	31431895.81	0.00	4260040.21	4260040.00	35691935.81	30340360.21
2	Fit	10	1256219.00	0.00	0.00	1256219.00	432013.71	0.00	824206.28	82421.00	514434.71	7411784.29
3	Electrical Installation	10	856410.00	0.00	0.00	856410.00	286965.78	0.00	569444.22	56944.00	343099.28	512000.72
4	Stall	10	75000.00	0.00	0.00	75000.00	51267.74	0.00	23732.26	2373.00	53640.74	21359.26
5	Accordianer	15	1037495.00	294466.00	213500.00	1118461.00	462893.39	17467.00	484160.61	72015.00	384041.39	754419.61
6	Furniture & Fixtures	10	18940386.30	245691.00	0.00	21097077.39	10480293.04	0.00	10600784.33	1060078.00	11556971.66	9540706.33
7	Library Books	100	2023644.44	455902.00	0.00	2479546.44	2023644.44	0.00	455902.00	455902.00	2479546.44	0.00
8	Electronics Laboratory Equipments	15	13309366.39	0.00	0.00	13309366.39	8200942.15	0.00	5022494.24	753364.00	9040306.15	4289960.24
9	Electronics & Telecomm. Lab Equip	15	7343679.94	691113.00	0.00	8034792.94	3819522.29	0.00	4213470.65	632021.00	4450543.29	3581449.05
10	IT Lab Equipment	15	55900.00	102000.00	0.00	157900.00	8200.00	0.00	148750.00	22313.00	30563.00	128437.00
11	Office Equipment	15	2199871.85	74936.00	0.00	2274807.85	1248389.95	0.00	1026436.90	152966.00	1402355.95	872472.90
12	Filing Shop Laboratory	15	21240.00	0.00	0.00	21240.00	20463.30	0.00	776.70	117.00	20599.30	559.70
13	Smithy Shop Equipments	15	16950.00	0.00	0.00	16950.00	16330.19	0.00	619.81	93.00	16423.19	526.81
14	Library Audio Visuals	15	447070.00	0.00	0.00	447070.00	304089.24	0.00	143480.76	21532.00	325611.24	121958.76
15	Machine Shop Equipments	15	273458.00	0.00	0.00	273458.00	250966.26	0.00	22459.74	3369.00	254361.26	19090.74
16	MCA Lab Equipment	15	183600.00	0.00	0.00	183600.00	53414.21	0.00	130185.79	14528.00	72942.21	110657.79
17	Library Equipment	15	164825.00	0.00	0.00	164825.00	92663.18	0.00	72161.82	10824.00	103487.18	61337.82
18	Physics Lab. Equipment	15	475474.50	0.00	0.00	475474.50	434366.26	0.00	41108.24	6189.00	440532.26	34942.24
19	Chemistry Laboratory Equipment	15	229772.50	0.00	0.00	229772.50	202122.73	0.00	27649.77	4147.00	206269.73	23502.77
20	Applied Mechanics Lab. Equipment	15	247312.87	0.00	0.00	247312.87	170147.77	0.00	77165.10	11575.00	181722.77	65590.10
21	Communication Lab Equip	15	92600.00	0.00	0.00	92600.00	85442.61	0.00	7157.39	1074.00	86516.61	5683.39
22	Drawing Boards	15	65000.00	0.00	0.00	65000.00	62414.83	0.00	2585.07	389.00	62802.83	2197.07
23	Language Lab Equipment	15	30500.00	57760.00	0.00	88260.00	8403.75	0.00	79785.25	11969.00	20431.75	67818.25
24	ME EXTC Lab Equipment	15	407250.00	85425.00	0.00	492675.00	113011.84	0.00	379663.13	56949.00	169900.89	322714.13
25	AHS Equipment	15	923426.00	467287.00	0.00	1390713.00	350337.99	0.00	1000369.01	15005.00	540392.09	850314.91
26	Computer - Computer Laboratory	60	1082990.23	1031150.00	0.00	2114140.23	1045849.76	0.00	1412158.07	847295.00	11300792.19	564963.07
27	Computer - software	80	149386.00	227976.00	0.00	377362.00	86031.60	0.00	287730.40	172638.00	262209.60	115692.40
28	Computer - IT Laboratory	80	5979573.00	689450.00	0.00	6669023.00	5604626.03	0.00	1064398.07	938638.00	6243264.03	425758.97
29	Computer - IT software	80	204548.00	211472.00	0.00	416020.00	122728.80	0.00	293291.20	176975.00	298703.80	117316.20
30	Computer - MCA Software	80	0.00	348411.31	0.00	348411.31	0.00	0.00	348411.31	207847.00	207847.00	138564.31
31	Computer - ETRX Software	80	0.00	643419.00	0.00	643419.00	0.00	0.00	643419.00	390051.00	390051.00	257968.00
32	Computer - MCA Lab	80	2100345.00	474700.00	0.00	2575045.00	1786578.72	0.00	824461.28	494677.00	2275055.72	329784.28
33	Computer Office	80	2137444.00	300569.69	0.00	2438013.69	1802176.96	0.00	639887.13	381514.00	2183698.96	254343.13
34	Computer Centre	80	607400.00	0.00	0.00	607400.00	600655.61	0.00	6004.39	3963.00	604618.61	2641.39
35	Computer - ETRX Laboratory	80	1201330.00	232500.00	0.00	1433830.00	1640887.02	0.00	392942.98	236366.00	127755.02	157576.98
36	Computer - Extc Laboratory	80	874550.00	456600.00	0.00	1331150.00	612406.51	0.00	712743.49	427646.00	1040052.51	285007.49
37	Computer - EXTC software	80	954743.00	0.00	0.00	954743.00	572845.80	0.00	381897.20	228138.00	801983.80	152759.20
38	Computer - FE Laboratory	80	445000.00	148450.00	0.00	593450.00	369442.53	0.00	205007.85	123005.00	511447.53	62002.85
39	Computer - Language Laboratory	80	705000.00	0.00	0.00	705000.00	620320.00	0.00	184680.00	110448.00	631308.00	73832.00
	TOTAL -A		150634420.91	9443308.00	213500.00	159864228.91	84345838.96	174467.00	75346822.95	12285013.00	96459484.96	63404743.95
	IEDC GRANT											
40	IEDC Computer		151955.00	0.00	0.00	151955.00	0.00	0.00	0.00	0.00	0.00	151955.00
41	IEDC Lab Equipments		7538.00	0.00	0.00	7538.00	0.00	0.00	0.00	0.00	0.00	7538.00
42	IEDC Library Books		249278.00	0.00	0.00	249278.00	0.00	0.00	0.00	0.00	0.00	249278.00
43	IEDC Office Storage		45000.00	0.00	0.00	45000.00	0.00	0.00	0.00	0.00	0.00	45000.00
	TOTAL -B		453771.00	0.00	0.00	453771.00	0.00	0.00	0.00	0.00	0.00	453771.00
	MODROB GRANT											
44	MODROB Computer software		0.00	1487850.00	0.00	1487850.00	0.00	0.00	0.00	0.00	0.00	1487850.00
	TOTAL -C		0.00	1487850.00	0.00	1487850.00	0.00	0.00	0.00	0.00	0.00	1487850.00
	TOTAL A+B+C		151068191.91	10931158.00	213500.00	161803449.91	84345838.96	174467.00	75346822.95	12285013.00	96459484.96	65346364.95





**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**BALANCE SHEET GROUPING FOR THE YEAR 2013-14**

	For Expenses	For Other Finance
<b><u>LIABILITIES &amp; PROVISIONS</u></b>		
Sundry Creditors	1622271.00	-
Sponsorship SPACE	-	69000.00
Sponsorship	-	132569.00
SPCE Alumni Association	-	745000.00
Mum. Uni. Registration Fees	-	27000.00
Mum. Uni. Enrollment Fees	-	14600.00
Mum. Uni. Share of Tuition fees	-	139750.00
Mum. Uni. Convocation Fees (Exam)	-	1250.00
Govt. Scholarship	-	3047128.00
Pvt Scholarship	-	32018.00
B.C. Freeship	-	2467023.00
Outstanding Liabilities	1264529.30	-
Gandhi & Lakhani	50562.00	-
TDS on Professional Fees	-	5618.00
Excess Fees Received	-	62134.00
International Conference of CICTE	-	385427.00
IEDC Grant	-	2854090.00
MODROB Grant	-	1200000.00
Payable to RBI	-	208613.00
Scholarship payable to Student	-	44577.00
Staff Mediclaim Settlement	-	19230.00
<b>Total Rs.</b>	<b>2937362.30</b>	<b>11455027.00</b>

<b><u>DEPOSITS</u></b>	<b>Current Year</b>
Library and Laboratory Deposit	1075795.00
Library and Laboratory Deposit 2009-10	129000.00
Library and Laboratory Deposit 2010-11	162500.00
Library and Laboratory Deposit 2011-12	170500.00
Library and Laboratory Deposit 2012-13	208500.00
Library and Laboratory Deposit 2013-14	215000.00
Library and Laboratory Deposit Return	12500.00
Deposit from Contractors	10000.00
Deposit from EISLB	90000.00
<b>Total Rs.</b>	<b>2073795.00</b>





BHARATIYA VIDYA BHAVAN'S

RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.

NOTES TO ACCOUNTS

2013-14

- (1) Method of Accounting adopted is Mercantile.
- (2) The Fixed Assets are valued on Historical Cost.
- (3) Depreciation on Fixed Assets charged as per the rates prescribed u/s. 32 of the Income Tax Act 1961. Depreciation on assets purchase during the year has been charged at full rate irrespective of the date of assets purchased/put to use.
- (4) Previous year figures are rearrange or regrouped wherever necessary.

