

**BHARATIYA VIDYA BHAVAN,**  
**RE : SARDAR PATEL COLLEGE INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017.**

EXPENDITURE	Rs.	P.	INCOME	Rs.	P.
Salaries	110,573,440.03		Grant From BVB		4,000,000.00
Contribution to P.F. and Other Funds	3,185,750.00		Fees From Student		147,627,187.00
Affiliation Fees/Accreditation Fees	1,863,550.00		Exam fees from student		608,500.00
Repairs and Maintenance	2,504,576.00		Interest Income		4,850,052.15
Rent Rate & Taxes	832,929.00		Miscellaneous Income		1,792,678.19
Insurance on Building	45,811.00		Balance being excess Expenditure over Income		3,582,559.16
Printing and Stationary	645,514.00				
Electricity Charges	2,724,902.57				
Electricity Expenses	409,422.00				
Advertisement Charges	212,846.00				
Postage and Telegrams	17,219.00				
Campus Land Scaping Expenses	6,263,822.00				
Travelling and Conveyance Charges	741,230.00				
Telephone Charges	844,457.00				
Library Subscription & Membership	547,592.00				
Security Service Charges	3,825,372.00				
Laboratory Expenses	838,845.00				
Gymkhana Expenses	1,311,732.00				
Miscellaneous Expenses	1,677,103.90				
Audit Fees	76,700.00				
Housekeeping Charges	1,455,100.00				
Professional Charges	109,450.00				
Building Repairs	6,518,972.00				
Loss on Asset Sale/Discard	568,064.00				
Service Charges	1,402,902.00				
Depreciation	13,263,575.00				
<b>TOTAL</b>	<b>162,460,976.50</b>		<b>TOTAL</b>	<b>162,460,976.50</b>	

As per our Report of even date attached.



*Gandhi & Lakhani*  
CHARTERED ACCOUNTANTS

**GANDHI & LAKHANI**  
Chartered Accountants  
4-D, Kakad House, 4th Floor,  
11 Sir V. Thakersey Marg,  
Mumbai - 400 020.

18 AUG 2017



*Principal*  
**Principal**  
Sardar Patel Institute of Technology  
Bhavans Andheri Campus  
Munshi Nagar, Andheri (West),  
Mumbai - 400 058.

BHARATIYA VIDYA BHAVAN'S  
RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,  
ANDHERI (WEST), MUMBAI - 400 058.  
INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2016-2017.

INCOME	Rs.	P.	Rs.	P.
<u>FEES FROM STUDENT</u>				
Tuition Fees	147,068,522.00			
Library Fees	10,500.00			
Gymkhana Fees	473,540.00			
Annual Cultural Fees	1,875.00			
Internet & E-mail Fees	7,500.00			
Laboratory Fees	24,000.00			
Student Welfare Fund	41,250.00			
TOTAL .....			147,627,187.00	

INTEREST INCOME

Interest on Fixed Deposit	2,509,080.00			
Interest on Fixed Deposit Exam	91,614.00			
Interest on Saving Accounts	792,267.00			
Interest on Saving Accounts Exam	34,825.00			
Interest on Group Grauity	1,397,907.58			
Interest on Security Deposit	24,358.57			
TOTAL .....			4,850,052.15	

MISCELLANEOUS INCOME

Sale of Scrap	107,140.00			
Training and Establishment Fees	1,125.00			
Fines	35,115.00			
Revenue Stamp	2,319.00			
Railway Concession	300.00			
Miscellaneous Exam	808,989.00			
Miscellaneous	837,690.19			
TOTAL .....			1,792,678.19	





**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2016-17.**

EXPENDITURE	Rs.	P.	Rs.	P.
<b><u>SALARIES AND ALLOWANCES</u></b>				
Salaries to Teaching Staff	34,344,451.00			
Salaries to Non-Teaching Staff	2,627,950.00			
Salaries to Office Staff	1,815,420.00			
Salaries to Menial Staff	1,147,320.00		39,935,141.00	
Grade Pay to Teaching Staff	5,191,436.00			
Grade pay to Non Teaching Staff	592,000.00			
Grade pay to Office Staff	488,400.00			
Grade pay to Menial Staff	231,600.00		6,503,436.00	
D.A. to Teaching Staff	34,036,559.00			
D.A. to Non-Teaching Staff	4,182,667.00			
D.A. to Office Staff	2,992,413.00			
D.A. to Menial Staff	1,791,081.00		43,002,720.00	
CLA to Teaching Staff	217,516.00			
CLA to Non-Teaching Staff	57,600.00			
CLA to Office Staff	46,800.00			
CLA to Menial Staff	39,600.00		361,516.00	
HRA to Teaching Staff	7,621,305.00			
HRA to Non-Teaching Staff	965,985.00			
HRA to Office Staff	691,146.00			
HRA to Menial Staff	413,655.00		9,692,091.00	
TA to Teaching Staff	1,632,133.00			
TA to Non-Teaching Staff	105,600.00			
TA to Office Staff	96,000.00			
TA to Menial Staff	52,800.00		1,886,533.00	
Special Pay	56,500.00			
Cash Allowances	2,550.00			
Washing Allowances	3,300.00		62,350.00	
Remuneration for PG	1,475,000.00			
Remuneration for Ph.D	125,000.00			
Additional Remuneration to Teach Staff	77,100.00			
Remuneration to Non-Teaching Staff	3,795,922.00			
Presumptive Pay	611,000.00			
Staff Training Allowances	150,000.00			
Visiting Lecturer Allowances	103,300.00			
Leave Encashment	74,939.00			
Honorarium to Teaching Staff	268,600.00			
Honorarium to Guest	9,200.00			
Director Remuneration	444,000.00			
Reimbursement of Book Allowances	86,027.00			
L.T.C. Allowance	37,184.00			
Other Allowance	2,000.00			
Staff Group Mediclaim Insurance	388,983.00			
Gratuity to Staff	844,454.00			
Expenses for Group Gratuity	104,970.03		8,597,679.03	
Salary-Examination Fund			531,974.00	
<b>TOTAL</b>			<b>110,573,440.03</b>	



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**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058,**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2016-17.**

EXPENDITURE	Rs.	P.	Rs.	P.
<b>CONTRIBUTION TO P.F. &amp; OTHER FUNDS</b>				
Contribution to Provident Fund	1,470,001.00			
Contribution to Pension Fund	1,422,234.00			
Contribution to Deposit Linked Insurance Scheme	86,247.00			
D.L.I. Administrative Charges	2,402.00			
P.F. Inspection Charges	204,866.00			
<b>TOTAL .....</b>			<b>3,185,750.00</b>	
<b>AFFILIATION &amp; ACCREDITATION</b>				
Affiliation Fees	630,000.00			
Accreditation Fees	1,233,550.00			
<b>TOTAL .....</b>			<b>1,863,550.00</b>	
<b>REPAIRS &amp; MAINTENANCE</b>				
AMC for Building	111,721.00			
AMC for Office	296,033.00			
Electronic lab Equipment	14,140.00			
EXTC Lab Equipment	4,800.00			
Office Equipment	502,984.00			
Office Consumable	13,633.00			
Computer Lab Equipment	12,650.00			
Furniture & Fixtures	1,548,715.00			
<b>TOTAL .....</b>			<b>2,504,676.00</b>	
<b>RENT, RATE &amp; TAXES</b>				
Water Charges	50,507.00			
Property Taxes	782,422.00			
<b>TOTAL .....</b>			<b>832,929.00</b>	
<b>PRINTING &amp; STATIONERY</b>				
SPIT	467,875.00			
EXAM	177,639.00			
<b>TOTAL .....</b>			<b>645,514.00</b>	
<b>TRAVELLING &amp; CONVEYANCE</b>				
Conveyance Charges	179,407.00			
Conveyance Charges Exam	81,599.00			
Conveyance Charges to Guest	14,900.00			
Travelling Charges	266,668.00			
Tours & Conference	198,656.00			
<b>TOTAL .....</b>			<b>741,230.00</b>	
<b>TELEPHONE &amp; INTERNET CHARGES</b>				
Telephone Charges	76,439.00			
Internet Charges	768,018.00			
<b>TOTAL .....</b>			<b>844,457.00</b>	





**BHARATIYA VIDYA BHAVAN'S**  
**RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,**  
**ANDHERI (WEST), MUMBAI - 400 058.**  
**INCOME AND EXPENDITURE GROUPINGS FOR THE YEAR 2016-17..**

EXPENDITURE	Rs.	P.	Rs.	P.
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**LABORATORY EXPENSES**

Workshop Consumables	49,257.00			
Electronics Laboratory Consumables	116,526.00			
Computer Laboratory Consumables	74,470.00			
AHS Consumables	225,742.00			
IT laboratory Consumables	27,280.00			
MCA Consumable	27,634.00			
BE Project Expenses	4,000.00			
Project Expenses	100,652.00			
EXTC Lab. Consumables	184,734.00			
Library Consumable	28,550.00			

**TOTAL .....** **838,845.00**

**GYMKHANA EXPENSES**

Gymkhana Remuneration	142,753.00			
Gymkhana General Expenses	122,031.00			
Gymkhana Cultural Activities	215,644.00			
Gymkhana Registration Fees	57,030.00			
Uni.Consolidated Entry Fees	800.00			
Other Function	276,775.00			
R & D Expenses	173,395.00			
Gymkhana College Day Expenses	150,907.00			
Gymkhana Sport Expenses	172,397.00			

**TOTAL .....** **1,311,732.00**

**MISCELLANEOUS EXPENSES**

General Expenses	219,431.50			
Registration Fees	77,018.00			
Short Term Course	127,277.00			
Patents and Copyright	8,910.00			
Short Term Course-Remuneration	209,536.00			
Uniform Expenses	24,000.00			
FDP Expenses	27,300.00			
Exam.Misc.Expenses	128,573.00			
Robocon Expenses	31,000.00			
Staff Accommodation Exp.	268,713.00			
FRA Fees	460,247.90			
Traning & Establishment Exp.	81,314.00			
Bank Charges	13,783.50			

**TOTAL .....** **1,677,103.90**

**BUILDING REPAIRS**

Building AMC	2,276,579.00			
Building Repairs	4,242,393.00			

**TOTAL .....** **6,518,972.00**



# **BHARTIYA VIDYA BHAVAN'S**

RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.  
BALANCE SHEET AS AT 31st MARCH, 2017.

FUNDS AND LIABILITIES	AS AT 31.03.2017	PROPERTY AND ASSETS	AS AT 31.03.2017
DEVELOPMENT FUND AS PER ANNEXURE 'A'	127,644,936.50	FIXED ASSETS (AT BOOK VALUE) AS PER ANNEXURE 'G'	192,914,482.48
ACCUMULATED DEPRECIATION AS PER ANNEXURE 'B'	130,897,765.24	CURRENT ASSETS AS PER ANNEXURE 'H'	69,711,138.56
LIABILITIES AND PROVISIONS AS PER ANNEXURE 'C'	18,368,428.00	BANK BALANCES AND CASH ON HAND AS PER ANNEXURE 'I'	32,765,578.32
DEPOSITS AS PER ANNEXURE 'D'	3,971,401.00	INCOME & EXPENDITURE ACCOUNT AS PER ANNEXURE 'J'	18,382,011.30
SPECIFIC GRANTS FOR ACQUISITION OF ASSETS ETC AS PER ANNEXURE 'E'	1,200,000.00	INTER BRANCH BALANCES AS PER ANNEXURE 'K'	59,310,790.08
INTER BRANCH BALANCES AS PER ANNEXURE 'F'	91,001,470.00		
<b>TOTAL</b>	<b>373,084,000.74</b>	<b>TOTAL</b>	<b>373,084,000.74</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED



*Gandhi & Lakhani*  
CHARTERED ACCOUNTANTS

**GANDHI & LAKHANI**  
Chartered Accountants  
4-D, Kakad House, 4th Floor,  
11, Sir V. Thakersey Marg,  
Mumbai - 400 020.



18 AUG 2017



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**  
**BALANCESHEET GROUPING 2016-17**  
**ANNEXURE "A" DEVELOPMENT FUND**

UNIT	Opening Balance		For the Year 2016-17		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
SPIT	-	113,030,004.50	-	14,614,932.00	-	127,644,936.50
TOTAL RS.	-	113,030,004.50	-	14,614,932.00	-	127,644,936.50
PREVIOUS YEAR	-	100,324,574.50	-	12,705,430.00	-	113,030,004.50

**ANNEXURE "B" ACCUMULATED DEPRECIATION**

UNIT	Opening Balance		For the Year 2016-17		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
SPIT	-	123,682,655.24	6,048,465.00	13,263,575.00	-	130,897,765.24
TOTAL RS.	-	123,682,655.24	6,048,465.00	13,263,575.00	-	130,897,765.24
PREVIOUS YEAR	-	108,684,915.92	-	14,997,739.32	-	123,682,655.24



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2016-17**  
**ANNEXTURE "C" LIABILITIES & PROVISIONS**

LIABILITIES	Rs.	Ps.	Rs.	Ps.
<b>FOR EXPENSES</b>				
Sundry Creditors		1,267,486.00		
M/s. Gandhi & Lakhani		70,200.00		
Outstanding Liabilities		1,743,225.00		3,080,911.00
<b>FOR OTHERS FINANCES</b>				
Sponsorship SPACE		215,588.00		
Sponsorship		43,576.00		
Alumni Association		2,180,000.00		
Staff LIC		392.00		
Non-Techning Staff Club		2,693.00		
University Exam.Fees Payable(Exam)		135,045.00		
Uni.Enrollment Form Fees		11,540.00		
Mum. Uni. Share of Tuition fees		83,125.00		
Mum. Uni Registration fees		3,000.00		
Mum. Uni. Convocation Fees (Exam)		75,000.00		
Grant For Remote Centre		228,758.00		
Amount Payable to Student		3,862,796.00		
Pvt Scholarship		173,877.00		
B.C. Freeship		1,784,538.00		
Excess Fees Received		259,800.00		
International Conference of CICTE		731,831.00		
IEDC Grant		3,652,662.00		
Payable to More		5,515.00		
Payable to RBI		529,013.00		
Scholarship payable to Student		20,868.00		
Mum Uni Sports & Cultural Act. Fees		8,550.00		
Pandita Piyush		9,000.00		
Co-Ordinator Colloquim		390,514.00		
CSI Student Branch SPIT		59,126.00		
E - Cell SPIT		45,079.00		
Forum For Elect & Tele		78,305.00		
IEEE a/c		199,609.00		
IETE & ISF		179,051.00		
Information TECh Studnets Asso		5,652.00		
Staff Club		192,779.00		
ACE Committee		84,838.00		
Prachi/Prashant/Kiran Talele		4,311.00		
TDS on Contractors		12,768.00		
TDS on Professional Fees		18,318.00		15,287,517.00
<b>TOTAL</b>				<b>18,368,428.00</b>





**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2016-17**  
**ANNEXTURE "D" DEPOSITS**

Library and Laboratory Deposit	1,056,295.00
Library and Laboratory Deposit 2009-10	106,500.00
Library and Laboratory Deposit 2010-11	127,000.00
Library and Laboratory Deposit 2011-12	76,500.00
Library and Laboratory Deposit 2012-13	140,500.00
Library and Laboratory Deposit 2013-14	194,000.00
Library and Laboratory Deposit 2014-15	223,500.00
Library and Laboratory Deposit 2015-16	808,000.00
Library & Laboratory Deposit 2016-17	806,000.00
Library & Laboratory Deposit Return	69,000.00
FDP Deposit	37,900.00
Deposit from Contractors	30,000.00
Deposit from EISLB	90,000.00
Earnest Money Deposit	171,684.00
Lib. & Lab. Deposit From Faculty	12,000.00
20% Book Bank Scheme	22,522.00
<b>TOTAL</b>	<b>3,971,401.00</b>

**ANNEXTURE "E" SPECIFIC GRANTS FOR ACQUISITION OF ASSETS ETC.**

MODROB Grant	1,200,000.00
<b>TOTAL</b>	<b>1,200,000.00</b>

**ANNEXTURE "F" INTER BRANCH BALANCES**

BHARTIYA VIDYA BHAVAN HEAD OFFICE	91,001,470.00
<b>TOTAL</b>	<b>91,001,470.00</b>



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2016-17**  
**ANNEXTURE " G " FIXED ASSESTS**

ASSETS	VALUE AS ON 01.04.2016	ADDITION	DEDUCTION	TOTAL AS ON 31.03.2017
Building	74,032,296.02	-	-	74,032,296.02
Lift	1,256,219.00	-	-	1,256,219.00
<b>TOTAL - A</b>	<b>75,288,515.02</b>	-	-	<b>75,288,515.02</b>
Electrical Installation	856,410.00	-	-	856,410.00
<b>TOTAL - B</b>	<b>856,410.00</b>	-	-	<b>856,410.00</b>
Furniture & Fixture	22,569,924.39	542,966.00	-	23,112,890.39
Library Equipments	184,125.00	-	-	184,125.00
Library Audio Visuals	447,570.00	-	-	447,570.00
Statue	75,000.00	-	-	75,000.00
Office equipment	2,346,954.85	31,155.00	-	2,378,109.85
Office equipment IEDC	45,000.00	-	-	45,000.00
Air Conditioner	1,517,257.00	3,377,094.00	-	4,894,351.00
<b>TOTAL - C</b>	<b>27,185,831.24</b>	<b>3,951,215.00</b>	-	<b>31,137,046.24</b>
Library Books	4,265,810.76	614,633.00	-	4,880,443.76
Library Books IEDC	249,278.00	-	-	249,278.00
<b>TOTAL - D</b>	<b>4,515,088.76</b>	<b>614,633.00</b>	-	<b>5,129,721.76</b>
Laboratory Equipment-As per Shedule	34,858,774.85	2,152,630.00	4,189,016.00	32,822,388.85
Computer-As per Shedule	44,892,783.61	5,215,130.00	2,427,513.00	47,680,400.61
<b>TOTAL - E</b>	<b>79,751,558.46</b>	<b>7,367,760.00</b>	<b>6,616,529.00</b>	<b>80,502,789.46</b>
<b>GRAND TOTAL (A+B+C+D+E)</b>	<b>187,597,403.48</b>	<b>11,933,608.00</b>	<b>6,616,529.00</b>	<b>192,914,482.48</b>





**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2016-17**  
**ANNEXTURE " G " FIXED ASSETS SHEDULE**

ASSETS	VALUE AS ON 01.04.2016	ADDITION	DEDUCTION	TOTAL AS ON 31.03.2017
<b>Laboratory Equipment</b>				
Electronics Laboratory Equipments	16,498,445.39	750,190.00	2,617,967.00	14,630,668.39
Electronics & Telecomm. Lab. Equip.	12,812,918.59	1,076,722.00	1,341,606.00	12,548,034.59
Fitting Shop Laboratory	21,240.00	-	-	21,240.00
Smithy Shop Equipments	16,950.00	-	-	16,950.00
Machine Shop Equipments	273,458.00	-	-	273,458.00
Physics Lab. Equipment	475,474.50	-	-	475,474.50
Chemistry Laboratory Equipment	229,772.50	-	-	229,772.50
Applied Mechanics Lab. Equipment	247,312.87	-	-	247,312.87
Communication Lab Equip.	92,600.00	-	-	92,600.00
MCA Lab. Equipments	204,400.00	98,600.00	-	303,000.00
Lab. Equipment IEDC	7,538.00	-	-	7,538.00
Drawing Boards	65,000.00	-	-	65,000.00
Language Lab Equipment	88,250.00	-	-	88,250.00
ME EXTC Lab Equipment	492,675.00	-	-	492,675.00
AHS Equipment	1,967,231.00	60,968.00	229,443.00	1,798,756.00
IT Laboratory Equipment	1,112,340.00	128,250.00	-	1,240,590.00
Lab. Equipment-Remote Centre Grant	253,169.00	-	-	253,169.00
Equipment Against FDP Deposit	-	37,900.00	-	37,900.00
<b>TOTAL</b>	<b>34,858,774.85</b>	<b>2,152,630.00</b>	<b>4,189,016.00</b>	<b>32,822,388.85</b>
<b>Computer</b>				
Computer -Computer Laboratory	13,238,248.23	844,500.00	488,900.00	13,593,848.23
Computer -Computer Software	2,074,509.00	35,000.00	-	2,109,509.00
Computer - IT Laboratory	8,571,468.00	1,220,020.00	913,900.00	8,877,588.00
Computer -IT Software	833,274.00	109,250.00	-	942,524.00
Computer -Computer Lab PG	565,000.00	-	-	565,000.00
Computer - MCA Lab	3,226,573.00	452,220.00	-	3,678,793.00
Computer - MCA Software	1,548,957.31	30,250.00	-	1,579,207.31
Computer Office	3,300,061.69	125,200.00	-	3,425,261.69
Computer IEDC	151,955.00	-	-	151,955.00
Computer MODROB Software	1,487,850.00	-	-	1,487,850.00
Computer Lab. Equipment	217,140.00	856,710.00	-	1,073,850.00
Computer Centre	607,460.00	-	-	607,460.00
Computer- ETRX Laboratory	1,489,945.00	452,150.00	237,990.00	1,704,105.00
Computer- ETRX Software	3,022,134.00	-	-	3,022,134.00
Computer- Extc Laboratory	2,073,877.00	488,200.00	786,723.00	1,775,354.00
Computer- Extc Software	1,103,209.00	-	-	1,103,209.00
Computer - FE Laboratory	676,122.38	601,630.00	-	1,277,752.38
Computer - Language Laboratory	705,000.00	-	-	705,000.00
<b>TOTAL</b>	<b>44,892,783.61</b>	<b>5,215,130.00</b>	<b>2,427,513.00</b>	<b>47,680,400.61</b>



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2016-17.**  
**ANNEXTURE "H" CURRENT ASSETS**

<b>SUNDRY OUTSTANDING</b>	<b>Rs.</b>	<b>Ps.</b>	<b>Rs.</b>	<b>Ps.</b>
University Research Project		74,869.00		
University Registration Form Fees		150.00		
Uni. Eligibility Fees		4,800.00		
Verification of Marks		11,300.00		
University Enrolment fees		3,400.00		
Fees Receivable 2011-12		90,637.00		
Fees Receivable 2012-13		227,632.00		
Fees Receivable SWO 2013-14		1,637,783.00		
Fees Receivable SWO 2014-15		1,330,819.00		
Fees Receivable Student 2013-14		125,421.00		
Fees Receivable Student 2014-15		38,116.00		
Fees Receivable (Exam)		246,525.00		
Fees Receivable (Exam) SWO 2013-14		58,065.00		
Fees Receivable (Exam) SWO 2014-15		354,510.00		
Fees Receivable SWO 2016-17		30,826,853.00		
Fees Receivable(Exam) 2016-17		19,900.00		
Fees Receivable 2015-16(Student)		26,628.00		
Fees Receivable 2015-16-SWO		4,684,298.00		
Fees Receivable 2016-17-Student		2,434,976.00		
Outstanding Receipt		1,160,897.00		
<b>Expences against Grants Received</b>				
IEDC Consumable Expences		877,903.00		
IEDC Project Expences		1,936,019.25		
IEDC Registration fees		105,240.00		
IEDC Remuneration		140,200.00		
CSI Project		1,016.00		
IEDC Grant Excess grant refund DST New Delhi		144,831.00	46,562,788.25	
<b>ADVANCE AND DEPOSITS</b>				
<b>ADVANCE FOR EXPENCES</b>				
Gatik Technologies		33,260.00		
Advance to Staff		12,300.00		
Gravity Fund with LIC of India		19,462,948.41	19,508,508.41	
<b>ADVANCE TO STAFF</b>				
Festival Advance to Staff			228,000.00	
<b>DEPOSITS</b>				
With Crystal Gas Service		3,000.00		
With Mahanagar Telephone Nigam Ltd		21,000.00		
With BMC		122,200.00		
With Reliance Energy		225,800.00	372,000.00	
<b>PREPAID EXPENSES</b>				
<b>ACCRUED INTEREST</b>				
S.P.I.T.		1,749,688.00		
EXAM		39,526.00	1,789,214.00	
<b>TOTAL</b>			<b>69,711,138.56</b>	





**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUM-58.**  
**BALANCESHEET GROUPING 2016-17**  
**ANNEXTURE "I" BANK BALANCE AND CASH ON HAND**

<b>BALANCE WITH BANK</b>		
Indian Bank SB A/c 430402144	287,724.82	
Indian Bank SB A/c 885935946 Group Grauity	25,093.00	
Corporation Bank SB A/c 1032984	886,907.00	
Indian Bank Exam SB A/c 430395259	1,433,921.95	
IB SPIT Tax collection SB A/c 844361637	15,431.80	2,649,078.57
<b>FIXED DEPOSITS WITH BANK</b>		
With Indian Bank Andheri(Exam Fund)	1,283,842.00	
With Indian Bank Andheri ICCICT Grant	726,875.00	
With Indian Bank Andheri	28,102,249.00	30,112,966.00
<b>CASH AND CHEQUES ON HAND</b>		
Petty Cash	780.50	
Petty Cash (Exam Fund)	2,753.25	3,533.75
<b>TOTAL</b>		<b>32,765,578.32</b>

**ANNEXTURE "K" INTER BRANCH BALANCES**

S.P.I.T Allied Division	59,310,790.08
<b>TOTAL</b>	<b>59,310,790.08</b>



**BHARATIYA VIDYA BHAVAN'S**  
**SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.**

**BALANCESHEET GROUPING 2016-17**  
**ANNEXURE "J" INCOME AND EXPENDITURE**

UNIT	Opening Balance		For the Year 2016-17		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
S.P.I.T. Exam	18,774,338.53	-	4,206,702.16	-	22,981,040.69	-
	-	3,974,886.39	-	624,143.00	-	4,599,029.39
TOTAL RS.	18,774,338.53	3,974,886.39	4,206,702.16	624,143.00	22,981,040.69	4,599,029.39
CURRENT YEAR	14,799,452.14	-	3,582,559.16	-	18,382,011.30	-
PREVIOUS YEAR	13,687,173.84	-	1,112,278.30	-	14,799,452.14	-





RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY,  
ANDHERI (WEST), MUMBAI - 400 058.

DEPRECIATION STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

Sr. No.	ASSETS	RATE	OPENING BALANCE	ADDITIONS	DEDUCTION	TOTAL	DEP. AS ON 01.04.2016	LESS RECOUPE DURING THE YEAR	VALUE FOR DEP.	DEP. FOR THE YEAR	DEP. UPTO 31-03-17	NET VALUE
1	Building	10	7402296.02	0.00	0.00	7402296.02	42976603.81	0.00	31055692.21	3105569.00	46082171.81	27950173.21
2	Lift	30	1256219.00	0.00	0.00	1256219.00	655373.71	0.00	600845.29	60085.00	715458.71	540760.29
3	Electrical Installation	10	856410.00	0.00	0.00	856410.00	441284.28	0.00	415125.72	41513.00	482797.28	373612.72
4	Statue	10	75000.00	0.00	0.00	75000.00	57698.74	0.00	17301.26	1730.00	59428.74	15571.26
5	Airconditioner	15	1517257.00	3377994.00	0.00	4894351.00	342074.39	0.00	455276.61	682941.00	1074915.39	3869435.61
6	Furniture & Fixtures	10	22569924.39	542966.00	0.00	23112890.39	13616091.06	0.00	9496759.33	949680.00	14565771.06	8547119.33
7	Library Books	100	4265810.76	614633.50	0.00	4880443.76	4265810.76	0.00	614633.00	614633.00	4880443.76	0.00
8	Electronics Laboratory Equipments	15	16498446.39	750160.00	2617967.00	19868613.39	10822651.15	2254291.00	6062308.24	969346.00	9477706.15	5152962.24
9	Electronics & Telecomm. Lab. Equip.	15	12812918.59	1076722.00	3341406.00	17548034.59	1067721.21	1180665.00	7101512.30	1065227.00	6511749.29	6036285.30
10	IT Lab Equipment	15	1112340.00	128256.00	0.00	1240596.00	310248.00	0.00	930342.00	139551.00	449799.00	790791.00
11	Office Equipment	15	2348954.86	31165.00	0.00	2378109.86	1658969.35	0.00	719140.50	107871.00	1766840.35	611269.50
12	Fitting Shop Laboratory	15	21240.00	0.00	0.00	21240.00	20763.30	0.00	476.70	72.00	20835.30	404.70
13	Smithy Shop Equipments	15	16950.00	0.00	0.00	16950.00	16569.19	0.00	380.81	57.00	16626.19	323.81
14	Library Audio Visuals	15	447570.00	0.00	0.00	447570.00	359455.24	0.00	88114.76	13217.00	372672.24	74897.76
15	Machine Shop Equipments	15	273458.00	0.00	0.00	273458.00	259665.26	0.00	13792.74	2069.00	261774.26	1173.74
16	MCA Lab Equipment	15	204400.00	98600.00	0.00	303000.00	106770.21	0.00	196279.79	29434.00	136204.21	166795.79
17	Library Equipment	15	184125.00	0.00	0.00	184125.00	123404.18	0.00	60720.82	9108.00	132513.18	51612.82
18	Physics Lab. Equipment	15	475474.50	0.00	0.00	475474.50	450238.76	0.00	25246.24	3787.00	454015.26	21459.24
19	Chemistry Laboratory Equipment	15	228772.50	0.00	0.00	228772.50	212791.73	0.00	16980.77	2547.00	215338.73	1433.77
20	Applied Mechanics Lab. Equipment	15	247312.87	0.00	0.00	247312.87	109924.77	0.00	47388.10	7108.00	207032.77	40280.10
21	Communication Lab Equip	15	92600.00	0.00	0.00	92600.00	88205.61	0.00	4394.39	654.00	88864.61	3735.39
22	Drawing Boards	15	65000.00	0.00	0.00	65000.00	63412.93	0.00	1587.07	238.00	63650.93	1349.07
23	Language Lab Equipment	15	86250.00	0.00	0.00	86250.00	39251.75	0.00	48998.25	7350.00	46601.75	41648.25
24	ME EXTC Lab Equipment	15	492875.00	0.00	0.00	492875.00	259513.88	0.00	233161.12	34974.80	294487.88	198187.12
25	AHS Equipment	15	1967231.00	60668.00	229443.00	1798756.00	841002.09	212574.00	1130427.91	169564.00	878892.09	960863.91
26	Computer-Laboratory Equipment	15	217140.00	856710.00	0.00	1073850.00	32571.00	0.00	1041279.00	156192.00	188763.00	885087.00
27	Equipment Against FDI Deposit	15	0.00	37900.00	0.00	37900.00	0.00	0.00	37900.00	5685.00	5685.00	32215.00
28	Computer - Computer Laboratory	60	13738248.23	844500.00	488900.00	15533848.23	12600833.16	462337.00	1455342.07	873305.00	13011711.16	582137.07
29	Computer - software	60	2074509.00	35000.00	0.00	2109509.00	1748918.60	0.00	360590.40	216154.00	1965272.60	141236.40
30	Computer - IT Laboratory	60	8571408.00	1220020.00	913900.00	887588.00	7877968.03	913693.00	1913312.97	1147988.00	8112763.03	765324.97
31	Computer -IT software	60	833274.00	109250.00	0.00	942524.00	647601.80	0.00	294927.20	176953.00	824554.80	117969.20
32	Computer-MCA Software	60	1548967.31	30760.00	0.00	1579727.31	1298748.00	0.00	280459.31	168276.00	1467024.00	117183.31
33	Computer ETRX Software	60	3022134.00	0.00	0.00	3022134.00	2029469.00	0.00	992565.00	591599.00	2625068.00	397066.00
34	Computer-MCA Lab	60	3225573.00	452220.00	0.00	3677793.00	2925194.72	0.00	753598.28	452159.00	3377353.72	301439.28
35	Computer Office	60	3300061.69	175200.00	0.00	3475261.69	3076570.52	0.00	354693.17	212815.00	3283385.52	141876.17
36	Computer Centre	60	607460.00	0.00	0.00	607460.00	607037.61	0.00	422.39	253.00	607290.61	169.39
37	Computer- ETRX Laboratory	60	1489945.00	452150.00	237996.00	1704105.00	1447687.02	237893.00	499310.98	299587.00	1504381.02	199723.98
38	Computer- EMT Laboratory	60	2073877.00	488200.00	786723.00	175354.00	1728770.51	786722.00	833305.49	499983.00	1442031.51	333322.49
39	Computer EXTC software	60	1103209.00	0.00	0.00	1103209.00	1019381.80	0.00	83827.20	50296.00	1069677.80	33531.20
40	Computer - FE Laboratory	60	676122.38	601630.00	0.00	1277752.38	629933.53	0.00	647818.85	388491.00	1018624.53	259127.85
41	Computer- Language Laboratory	60	705000.00	0.00	0.00	705000.00	593219.00	0.00	11781.00	7069.00	700788.00	471.00
42	Computer - Computer Lab PG Charge	60	565000.00	0.00	0.00	565000.00	474600.00	0.00	90400.00	54240.00	528840.00	36160.00
TOTAL - A				185402513.48	11933698.00	6676525.00	190719592.48	123682655.24	8048465.00	13263575.00	120857765.24	59821927.24



<b>IEDC GRANT</b>										
43 IEDC Computer	151955.00	0.00	0.00	0.00	0.00	151955.00	0.00	0.00	0.00	151955.00
44 IEDC Lab Equipments	7538.00	0.00	0.00	0.00	0.00	7538.00	0.00	0.00	0.00	7538.00
45 IEDC Library Books	249278.00	0.00	0.00	0.00	0.00	249278.00	0.00	0.00	0.00	249278.00
46 IEDC Office Storage	45000.00	0.00	0.00	0.00	0.00	45000.00	0.00	0.00	0.00	45000.00
<b>TOTAL -B</b>	<b>453771.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>453771.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>453771.00</b>
<b>MODROB GRANT</b>										
47 MODROB Computer software	1487850.00	0.00	0.00	0.00	0.00	1487850.00	0.00	0.00	0.00	1487850.00
<b>TOTAL -C</b>	<b>1487850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1487850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1487850.00</b>
<b>REMOTE CENTRE GRANT</b>										
48 EQUIPMENTS	253169.00	0.00	0.00	0.00	0.00	253169.00	0.00	0.00	0.00	253169.00
<b>TOTAL -D</b>	<b>253169.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>253169.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>253169.00</b>
<b>TOTAL A+B+C+D</b>	<b>187597403.48</b>	<b>11933608.00</b>	<b>8616529.00</b>	<b>192914482.48</b>	<b>123682655.24</b>	<b>6048465.00</b>	<b>73085503.24</b>	<b>13263575.00</b>	<b>130897765.24</b>	<b>62016717.24</b>





BHARATIYA VIDYA BHAVAN'S

RE : SARDAR PATEL INSTITUTE OF TECHNOLOGY, ANDHERI, MUMBAI - 400 058.

NOTES TO ACCOUNTS

2016-17

- (1) Method of Accounting adopted is Mercantile.
- (2) The Fixed Assets are valued on Historical Cost.
- (3) Depreciation on Fixed Assets charged as per the rates prescribed u/s. 32 of the Income Tax Act 1961. Depreciation on assets purchased during the year has been charged at full rate irrespective of the date of assets purchased/put to use.
- (4) Previous year figures are rearrange or regrouped wherever necessary







*Gandhi & Lakhani*  
CHARTERED ACCOUNTANTS

CANALIN M. GANDHI,  
CA SHOBHANAP. LAKHANI,  
CA JAGDISH P. LAKHANI,  
CA HEMALI V. GANDHI,

4-D, Kakad House, 4th Floor,  
11, New Marine Lines,  
Mumbai - 400 020.  
Tel. : (0091-22) 2200 6528 / 1054  
Tel / Fax : (0091-22) 2208 6898  
Email : admin@gandhilakhani.com  
Website : www.gandhilakhani.com

CERTIFICATE

1. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules. YES
2. Whether receipts and disbursements are properly and correctly shown in the accounts. YES
3. Whether the cash balance and vouchers in custody of the Director or Accountant on the date of the audit were in agreement with the accounts. YES
4. Whether all Deeds, books, accounts, vouchers or other documents or records required by the auditor were produced before him; YES
5. Whether a register of movable or immovable properties is properly maintained, the changes therein are communicated from time to time to the Head office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; Register of Movable and Immovable Properties is maintained.
6. Whether the Director or Accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; YES
7. Whether any property or funds of the Unit were applied for any object or purpose other than object or purpose of the Unit. NO
8. The amounts of outstandings for more than one year and the amounts written off, if any;

Outstanding Debit Balances

Fees Receivable 11-12, 90,637/-  
Fees Receivable 12-13, 2,27,632/-  
Fees Receivable S.W.O. 13-14  
16,37,783/-  
Fees Receivable Student, 13-14,  
1,25,421/-  
Fees Receivable S.W.O(Exam),  
13-14, 58,065/-  
Fees Receivable S.W.O. 14-15,  
13,30,819/-  
Fees Receivable Student 14-15,  
38,116/-  
Fees Receivable S.W.O(Exam)  
3,54,510/-  
Fees Receivable Student 15-16,  
26,628/-  
Fees Receivable S.W.O. 15-16,  
46,84,298/-  
Written off Amount : NIL





9. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000; By and large the practice of inviting tenders for repairs and renovation is being followed
10. Whether any money of to the provisions of Section 3 NO
11. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; NO
12. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the Unit or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the Local Administration or any other person while in the management of the Unit; NO
13. Whether any budget has been prepared and passed by the Local Committee; YES
14. Whether the meetings of the Local Committee are held regularly; YES
15. Whether the minute book of the proceedings of the meeting is maintained; YES
16. Whether the irregularities pointed out by the auditor in the accounts of the previous years have been duly complied with during the period of audit; YES
17. Any special matter, which the auditor may think fit or necessary to bring to the notice of the Statutory Auditors. NO

We have examined the books of accounts of Bharatiya Vidya Bhavan's Sardar Patel Institute of Technology & SPIT Allied Division Andheri, for the year ended 31<sup>st</sup> March 2017 and we certify that the details stated above are true and correct on the basis of the information and explanation given.

Place : Mumbai

Dated : 18<sup>th</sup> August, 2017



*Gandhi & Lakhani*  
Chartered Accountants