

This Memorandum of Understanding ("MOU") is executed as of: February 9, 2010 ("Effective Date").

BETWEEN

Party 1:

Bharatiya Vidya Bhavan's Sardar Patel Institute of Technology, Munshi Nagar, Andheri (west), Mumbai 400058, INDIA. ("S.P.I.T."), a self financed Engineering Institute affiliated to Mumbai University.

AND

Party 2:

Visvesvaraya National Institute of Technology, an Institute declared as the Institution of National Importance by the act of Parliament with its principal office located at South Ambazari Road, Nagpur – 440010, INDIA. ("VNIT")

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